

# Boyko Data

By Boyko Wealth

Equity Data Report

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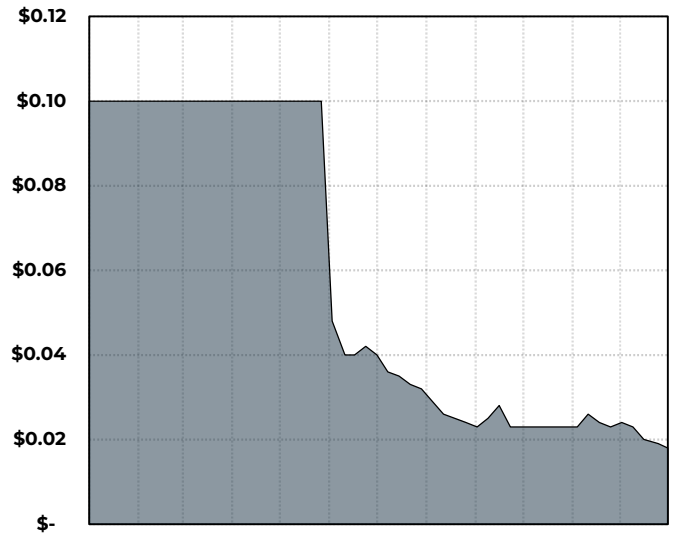
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**Clara Resources Australia Ltd. (C7A:AU)**  
**\$0.02**



**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

Company Name: Clara Resources Australia Ltd.
Sector: Materials
Industry: Metals & Mining
Subindustry: Diversified Metals & Mining
Currency: AUD
Exchange: ASX
Country: AU
SIC: N/A
NAICS: DatapointUnavailable
ISIN: AU0000249831
CIK: N/A
CUSIP: N/A



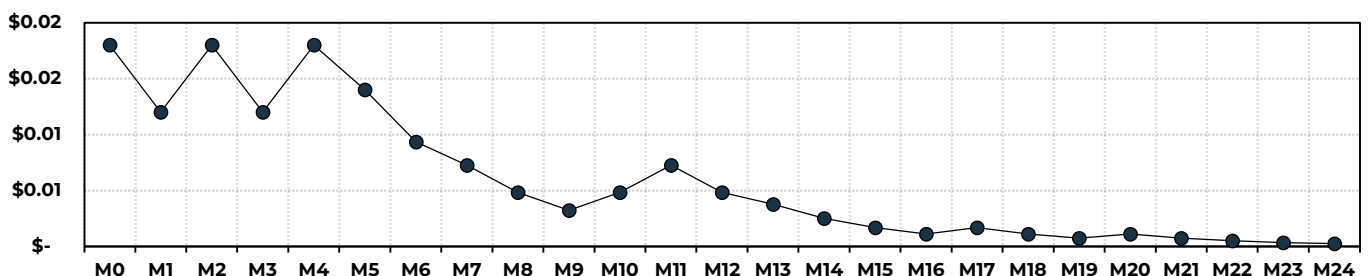
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**Executive Summary**

Clara Resources Australia Ltd engages in the mineral exploration business in Australia. It explores for coal, nickel, gold, copper, and cobalt deposits. The company was formerly known as Aus Tin Mining Limited and changed its name to Clara Resources Australia Ltd in October 2022. Clara Resources Australia Ltd was incorporated in 2006 and is based in Brisbane, Australia.

**Two Year Expected Return And Risk (Inputs Italicized)**

Category	M0	M6	M12	M18	M24	Dist.	Prob.
Expected Return	0.00%	-48.15%	-73.11%	-93.80%	-98.57%	<i>L Extreme</i>	1.64%
Risk	0.00%	0.00%	0.00%	0.00%	0.00%	<i>Bear</i>	63.93%
<i>Bear Case</i>	<i>0.00%</i>	<i>-91.22%</i>	<i>-99.23%</i>	<i>-99.93%</i>	<i>-99.99%</i>	<i>Base</i>	<i>0.00%</i>
<i>Base Case</i>	<i>0.00%</i>	<i>-91.22%</i>	<i>-99.23%</i>	<i>-99.93%</i>	<i>-99.99%</i>	<i>Bull</i>	<i>0.00%</i>
<i>Bull Case</i>	<i>0.00%</i>	<i>-77.86%</i>	<i>-95.10%</i>	<i>-98.92%</i>	<i>-99.76%</i>	<i>R Extreme</i>	<i>11.48%</i>



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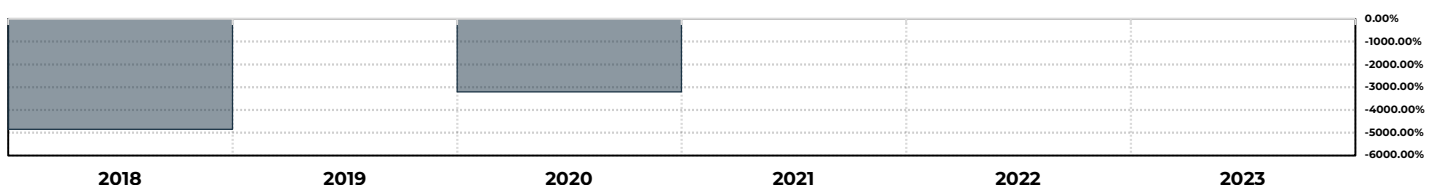
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**Growth**

Analytic Measure	2018	2019	2020	2021	2022	2023
Revenue Growth	0.00%	-100.00%	0.00%	-100.00%	0.00%	0.00%
Gross Profit Growth	0.00%	-100.00%	0.00%	-100.00%	0.00%	0.00%
EBITDA Growth	-52.87%	-49.90%	49.89%	26.76%	-2.22%	-49.63%
Operating Income Growth	-47.46%	-43.81%	36.68%	40.83%	-3.16%	-45.10%
Pretax Income Growth	-65.37%	-61.04%	53.84%	40.97%	-1592.42%	54.96%
Net Income Growth	-61.63%	-63.20%	54.27%	41.20%	418.03%	-341.09%
Diluted EPS Growth	-33.33%	-50.00%	62.50%	77.78%	250.00%	-336.67%
Diluted Shares Growth	14.47%	9.64%	27.19%	146.98%	105.74%	9.89%
Shares Outstanding (End of Period) Growth	18.26%	9.97%	32.63%	340.74%	8.26%	3.43%
Cash and Equivalents Growth	33.45%	-40.51%	-99.15%	43625.00%	-61.41%	169.04%
PPE Growth	2.38%	12.72%	-1.88%	2.60%	-97.85%	-62.79%
Total Assets Growth	6.59%	1.97%	-5.72%	38.04%	19.65%	-32.80%
Total Equity Growth	3.32%	-28.63%	-10.49%	123.63%	35.49%	-36.12%
Cash from Operations Growth	-4.34%	-30.27%	65.83%	-151.68%	24.79%	-0.12%
Capital Expenditures Growth	73.10%	-307.69%	77.99%	-20.00%	-3695.24%	99.75%
Free Cash Flow Growth	1.49%	-35.97%	66.58%	-146.34%	-48.78%	50.27%
Revenue 10-Period CAGR	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Diluted EPS 10-Period CAGR	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Assets 10-Period CAGR	0.00%	0.00%	0.00%	11.09%	12.96%	4.20%
Total Equity 10-Period CAGR	0.00%	0.00%	0.00%	10.47%	12.70%	4.61%
Cash from Operations 10-Period CAGR	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Free Cash Flow 10-Period CAGR	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Margins**

Margin Measure	2018	2019	2020	2021	2022	2023
Gross Margin	43.55%	0.00%	12.86%	0.00%	0.00%	0.00%
EBITDA Margin	-4044.00%	0.00%	-2690.73%	0.00%	0.00%	0.00%
Operating Margin	-4259.68%	0.00%	-3435.71%	0.00%	0.00%	0.00%
Pretax Margin	-4851.61%	0.00%	-3194.29%	0.00%	0.00%	0.00%
Net Margin	-4851.61%	0.00%	-3207.14%	0.00%	0.00%	0.00%
Free Cash Margin	-3060.08%	0.00%	-1231.59%	0.00%	0.00%	0.00%




**Clara Resources Australia Ltd. (C7A:AU) \$0.02**
**Key Metrics**

Key Metrics	2018	2019	2020	2021	2022	2023
EBITDA	-2.51	-3.76	-1.88	-1.38	-1.41	-2.11
Capital Expenditures	-0.04	-0.16	-0.04	-0.04	-1.59	0.00
Free Cash Flow	-1.90	-2.58	-0.86	-2.12	-3.16	-1.57
Dividends Per Share	0.00	0.00	0.00	0.00	0.00	0.00
Payout Ratio	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax Rate	0.00	0.00	0.00	0.00	0.00	0.00
Net Debt	0.70	3.47	2.60	-0.05	-0.68	-1.82

**Returns**

Key Returns	2018	2019	2020	2021	2022	2023
Return on Equity	-29.89%	-56.02%	-32.46%	-12.49%	24.40%	-62.40%
Return on Assets	-23.86%	-37.37%	-17.43%	-8.87%	22.14%	-58.62%
Return on Invested Capital	-26.53%	-42.78%	-22.03%	-10.35%	23.19%	-62.32%
Return on Invested Capital (Legacy)	-28.26%	-45.26%	-22.55%	-11.12%	24.86%	-67.49%
Return on Capital Employed	-22.99%	-32.01%	-22.23%	-10.64%	-7.84%	-12.87%
Return on Tangible Capital Employed	-22.99%	-32.01%	-22.23%	-10.64%	-7.84%	-12.87%
Debt to Equity	14.52%	53.99%	39.92%	11.98%	0.21%	0.00%
Debt to Assets	11.42%	29.71%	20.86%	10.14%	0.20%	0.00%
Equity to Assets	78.63%	55.03%	52.25%	84.64%	95.85%	91.12%
Assets to Equity	127.18%	181.71%	191.40%	118.15%	104.33%	109.74%
Current Ratio	173.62%	11.15%	1.10%	90.05%	387.17%	219.89%

**Long Term Median**

Key Data	2018	2019	2020	2021	2022	2023
Operating Income Per Share	-0.14	-0.19	-0.09	-0.02	-0.01	-0.01
Pretax Income Per Share	-0.16	-0.24	-0.09	-0.02	-0.17	-0.07
Free Cash Flow Per Share	-0.10	-0.13	-0.03	-0.03	-0.02	-0.01
Book Value Per Share	0.56	0.36	0.26	0.23	0.15	0.09
Tangible Book Value Per Share	0.56	0.36	0.26	0.23	0.15	0.09
<b>Growth</b>						
Revenue Growth	0.00%	-100.00%	0.00%	-100.00%	0.00%	0.00%
Gross Profit Growth	0.00%	-100.00%	0.00%	-100.00%	0.00%	0.00%
EBITDA Growth	-52.87%	-49.90%	49.89%	26.76%	-2.22%	-49.63%
Operating Income Growth	-47.46%	-43.81%	36.68%	40.83%	-3.16%	-45.10%
Pretax Income Growth	-65.37%	-61.04%	53.84%	40.97%	-1592.42%	54.96%

# Reported Fundamental Data

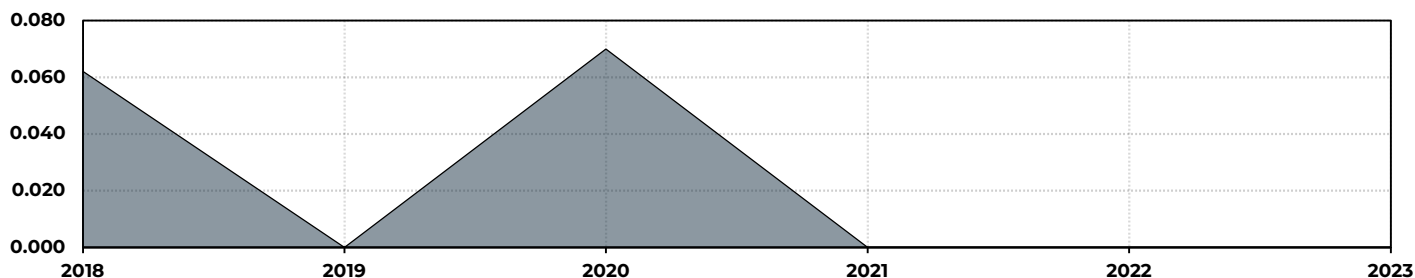




**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Income Statement (Vertical Analysis, Base Bolded)**

Income Statement	2018	2019	2020	2021	2022	2023
<b>Revenue</b>	<b>0.062</b>	<b>0.000</b>	<b>0.070</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
Cost of Goods Sold	56.45%	0.00%	87.14%	0.00%	0.00%	0.00%
Gross Profit	43.55%	0.00%	12.86%	0.00%	0.00%	0.00%
Sales, General, & Administrative	2217.74%	0.00%	1444.29%	0.00%	0.00%	0.00%
Research & Development	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Special Charges	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Operating Expense	2085.48%	0.00%	2004.29%	0.00%	0.00%	0.00%
Total Operating Expense	4303.23%	0.00%	3448.57%	0.00%	0.00%	0.00%
Operating Profit	-4259.68%	0.00%	-3435.71%	0.00%	0.00%	0.00%
Interest Income	9.68%	0.00%	17.14%	0.00%	0.00%	0.00%
Interest Expense	-625.81%	0.00%	-7.14%	0.00%	0.00%	0.00%
Net Interest Income (Non-financial)	-616.13%	0.00%	10.00%	0.00%	0.00%	0.00%
Other Income (Expense)	24.19%	0.00%	231.43%	0.00%	0.00%	0.00%
Pre-Tax Profit	-4851.61%	0.00%	-3194.29%	0.00%	0.00%	0.00%
Income Tax	0.00%	0.00%	-12.86%	0.00%	0.00%	0.00%
Earnings from Continuing Operations	-4851.61%	0.00%	-3207.14%	0.00%	0.00%	0.00%
Earnings from Discontinued Operations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Minority Interest Income	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Income Statement Items	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net Income	-4851.61%	0.00%	-3207.14%	0.00%	0.00%	0.00%
Preferred Dividends	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net Income Available to Shareholders	-4851.61%	0.00%	-3207.14%	0.00%	0.00%	0.00%
Basic EPS	-258.06%	0.00%	-128.57%	0.00%	0.00%	0.00%
Diluted EPS	-258.06%	0.00%	-128.57%	0.00%	0.00%	0.00%
Basic Shares Outstanding	29493.55%	0.00%	36428.57%	0.00%	0.00%	0.00%
Diluted Shares Outstanding	29493.55%	0.00%	36428.57%	0.00%	0.00%	0.00%
Shares Outstanding (End of Period)	31906.45%	0.00%	41218.57%	0.00%	0.00%	0.00%
Shares Outstanding Change	4927.42%	0.00%	10141.43%	0.00%	0.00%	0.00%
Depreciation & Amortization	215.68%	0.00%	744.99%	0.00%	0.00%	0.00%

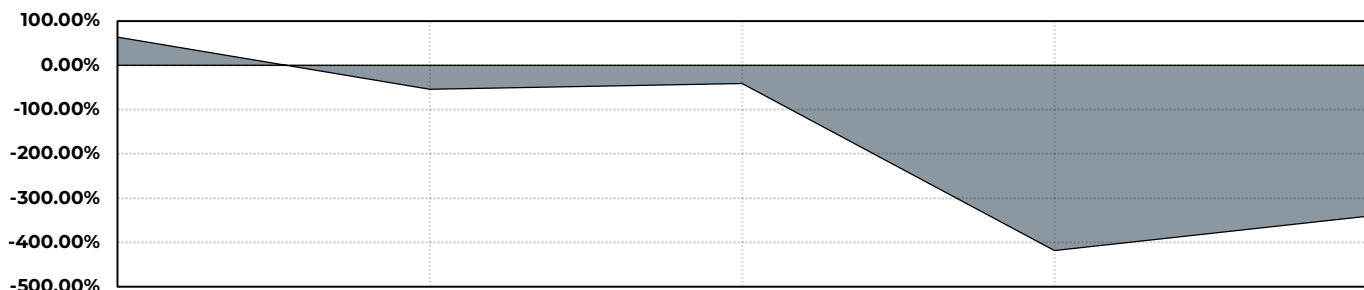




**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Income Statement (Horizontal Analysis)**

Income Statement	2018	2019	2020	2021	2022	2023
Revenue	0.06	-100.00%	0.00%	-100.00%	0.00%	0.00%
Cost of Goods Sold	0.04	-100.00%	0.00%	-100.00%	0.00%	0.00%
Gross Profit	0.03	-100.00%	0.00%	-100.00%	0.00%	0.00%
Sales, General, & Administrative	1.38	-22.04%	-5.69%	-9.89%	5.82%	78.22%
Research & Development	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Special Charges	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Other Operating Expense	1.29	110.83%	-48.53%	-63.51%	-1.56%	-18.25%
Total Operating Expense	2.67	42.35%	-36.44%	-41.05%	3.16%	45.10%
Operating Profit	-2.64	43.81%	-36.68%	-40.83%	3.16%	45.10%
Interest Income	0.01	83.33%	9.09%	-75.00%	-66.67%	200.00%
Interest Expense	-0.39	-73.97%	-95.05%	60.00%	-62.50%	100.00%
Net Interest Income (Non-financial)	-0.38	-76.44%	-107.78%	-171.43%	-60.00%	50.00%
Other Income (Expense)	0.02	-6473.33%	-116.95%	-33.33%	-19424.07%	-62.01%
Pre-Tax Profit	-3.01	61.04%	-53.84%	-40.97%	1592.42%	-54.96%
Income Tax	0.00	0.00%	-86.15%	-100.00%	0.00%	-100.64%
Earnings from Continuing Operations	-3.01	63.20%	-54.27%	-41.20%	877.73%	-21.58%
Earnings from Discontinued Operations	0.00	0.00%	0.00%	0.00%	0.00%	-100.00%
Minority Interest Income	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Other Income Statement Items	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Net Income	-3.01	63.20%	-54.27%	-41.20%	-418.03%	-341.09%
Preferred Dividends	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Net Income Available to Shareholders	-3.01	63.20%	-54.27%	-41.20%	-418.03%	-341.09%
Basic EPS	-0.16	50.00%	-62.50%	-77.78%	-250.00%	-333.33%
Diluted EPS	-0.16	50.00%	-62.50%	-77.78%	-250.00%	-333.33%
Basic Shares Outstanding	18.29	9.64%	27.19%	146.98%	105.74%	9.89%
Diluted Shares Outstanding	18.29	9.64%	27.19%	146.98%	105.74%	9.89%
Shares Outstanding (End of Period)	19.78	9.97%	32.63%	340.74%	8.26%	3.43%
Shares Outstanding Change	3.06	-35.45%	259.99%	1284.91%	-89.32%	-54.97%
Depreciation & Amortization	0.13	-70.48%	1220.90%	-91.67%	1.59%	-54.99%





**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Balance Sheet (Vertical Analysis, Bases Bolded)**

<b>Balance Sheet</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Cash and Equivalents	6.07%	3.54%	0.03%	10.13%	3.27%	13.09%
Short-Term Investments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Accounts Receivable	0.48%	0.48%	0.14%	0.13%	0.24%	1.15%
Inventories	7.80%	0.46%	0.00%	0.00%	0.00%	0.00%
Other Current Assets	0.94%	0.00%	0.30%	0.01%	0.00%	5.29%
<b>Total Current Assets</b>	<b>15.28%</b>	<b>4.49%</b>	<b>0.47%</b>	<b>10.27%</b>	<b>3.51%</b>	<b>19.52%</b>
Equity & Other Investments	3.40%	5.62%	5.97%	20.20%	95.24%	79.78%
Gross PPE	84.04%	92.86%	100.83%	74.71%	5.79%	1.15%
Accumulated Depreciation	-2.72%	-2.97%	-7.28%	-5.18%	-4.54%	-0.46%
Net PPE	81.32%	89.89%	93.55%	69.53%	1.25%	0.69%
Intangible Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Goodwill	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Long-Term Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
<b>Total Assets</b>	<b>13.007</b>	<b>13.263</b>	<b>12.504</b>	<b>17.261</b>	<b>20.653</b>	<b>13.878</b>
Accounts Payable	25.04%	14.35%	25.71%	2.00%	6.18%	20.13%
Tax Payable	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Current Accrued Liabilities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Short-term Debt	0.00%	66.08%	43.68%	64.01%	0.00%	0.00%
Current Deferred Revenue	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Current Deferred Tax Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Current Capital Lease Obligation	0.00%	0.00%	0.00%	0.45%	1.28%	0.00%
Other Current Liabilities	16.15%	9.04%	20.10%	7.81%	14.34%	79.87%
<b>Total Current Liabilities</b>	<b>41.19%</b>	<b>89.47%</b>	<b>89.48%</b>	<b>74.27%</b>	<b>21.79%</b>	<b>100.00%</b>
Long-term Debt	53.42%	0.00%	0.00%	0.00%	0.00%	0.00%
Capital Lease Obligation	0.00%	0.00%	0.00%	2.04%	4.90%	0.00%
Pension Liabilities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Noncurrent Deferred Revenue	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Long-Term Liabilities	5.40%	10.53%	10.52%	23.69%	73.31%	0.00%
<b>Total Liabilities</b>	<b>2.780</b>	<b>5.964</b>	<b>5.971</b>	<b>2.651</b>	<b>0.858</b>	<b>1.232</b>
Common Stock	153.76%	165.87%	191.94%	191.18%	164.62%	266.61%
Preferred Stock	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Retained Earnings	-91.53%	-126.77%	-152.42%	-118.06%	-78.35%	-189.52%
Accumulated Other Comprehensive Income	12.88%	12.87%	13.65%	9.89%	8.27%	13.38%
Additional Paid-in Capital	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Treasury Stock	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Equity	3.51%	3.05%	-0.92%	1.63%	1.30%	0.66%
<b>Total Liabilities &amp; Equity</b>	<b>13.007</b>	<b>13.263</b>	<b>12.504</b>	<b>17.261</b>	<b>20.653</b>	<b>13.878</b>



**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Balance Sheet (Horizontal Analysis)**

<b>Balance Sheet</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Cash and Equivalents	0.79	-40.51%	-99.15%	43625.00%	-61.41%	169.04%
Short-Term Investments	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Accounts Receivable	0.06	3.23%	-71.88%	27.78%	117.39%	218.00%
Inventories	1.01	-93.98%	-100.00%	0.00%	0.00%	0.00%
Other Current Assets	0.12	-100.00%	0.00%	-97.30%	-200.00%	-73500.00%
Total Current Assets	1.99	-70.07%	-90.08%	2905.08%	-59.17%	274.17%
Equity & Other Investments	0.44	68.78%	0.13%	366.67%	464.26%	-43.71%
Gross PPE	10.93	12.67%	2.37%	2.28%	-90.73%	-86.62%
Accumulated Depreciation	-0.35	11.30%	130.96%	-1.76%	4.92%	-93.18%
Net PPE	10.58	12.72%	-1.88%	2.60%	-97.85%	-62.79%
Intangible Assets	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Goodwill	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Other Long-Term Assets	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Total Assets	13.01	1.97%	-5.72%	38.04%	19.65%	-32.80%
Accounts Payable	0.70	22.99%	79.32%	-96.55%	0.00%	367.92%
Tax Payable	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Current Accrued Liabilities	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Short-term Debt	0.00	0.00%	-33.82%	-34.93%	-100.00%	0.00%
Current Deferred Revenue	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Current Deferred Tax Liability	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Current Capital Lease Obligation	0.00	0.00%	0.00%	0.00%	-8.33%	-100.00%
Other Current Liabilities	0.45	20.04%	122.63%	-82.75%	-40.58%	700.00%
Total Current Liabilities	1.15	366.03%	0.13%	-63.15%	-90.50%	558.82%
Long-term Debt	1.49	-100.00%	0.00%	0.00%	0.00%	0.00%
Capital Lease Obligation	0.00	0.00%	0.00%	0.00%	-22.22%	-100.00%
Pension Liabilities	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Noncurrent Deferred Revenue	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Other Long-Term Liabilities	0.15	318.67%	0.00%	0.00%	0.16%	-100.00%
Total Liabilities	2.78	114.53%	0.12%	-55.60%	-67.63%	43.59%
Common Stock	20.00	10.00%	9.09%	37.50%	3.03%	8.82%
Preferred Stock	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Retained Earnings	-11.91	41.23%	13.36%	6.93%	-20.60%	62.55%
Accumulated Other Comprehensive Income	1.68	1.91%	0.00%	0.00%	0.06%	8.72%
Additional Paid-in Capital	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Treasury Stock	0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Other Equity	0.46	-11.38%	-128.40%	-345.22%	-4.96%	-66.04%
Total Liabilities & Equity	13.01	1.97%	-5.72%	38.04%	19.65%	-32.80%



**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Cash Flow Statement (Vertical Analysis, Bases Bolded)**

<b>Balance Sheet</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Net Income (Cash Flow Statement)	161.85%	202.78%	271.46%	63.42%	-268.14%	645.72%
Depreciation, Depletion, & Amortization	-7.20%	-1.63%	-63.05%	-2.09%	-3.69%	-1.27%
Change in Receivables	0.12%	0.06%	-5.48%	0.24%	2.14%	6.99%
Change in Inventory	5.20%	14.63%	0.00%	0.00%	0.00%	0.00%
Change in Prepaid Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Change in Other Working Capital	-19.98%	-12.81%	-116.17%	35.54%	5.36%	-30.93%
Change in Working Capital	-14.66%	1.87%	-121.66%	35.78%	7.50%	-23.93%
Change in Deferred Tax	0.00%	0.00%	0.00%	0.00%	0.00%	-3.83%
Stock Compensation	-24.62%	0.00%	0.00%	0.00%	-0.05%	-9.51%
Other Cash from Operations	-15.38%	-103.02%	13.25%	2.89%	364.38%	-507.18%
<b>Cash from Operations</b>	<b>-1.858</b>	<b>-2.421</b>	<b>-0.827</b>	<b>-2.082</b>	<b>-1.566</b>	<b>-1.567</b>
Cash from Purchases of PPE	100.00%	100.00%	242.86%	114.29%	100.00%	1350.00%
Cash from Sales of PPE	0.00%	0.00%	-142.86%	-14.29%	0.00%	-1250.00%
<b>Net Purchases of PPE</b>	<b>-0.039</b>	<b>-0.159</b>	<b>-0.035</b>	<b>-0.042</b>	<b>-1.594</b>	<b>-0.004</b>
Cash from Acquisitions	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
Cash from Divestitures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Net Cash From Acquisitions and Divestitures</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>-0.151</b>	<b>0.000</b>	<b>0.000</b>
Cash from Purchases of Investments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Cash from Sales of Investments	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
<b>Net Purchases of Investments</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>1.350</b>	<b>0.000</b>
Net Purchases of Intangible Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Cash from Investing	94.09%	86.90%	45.31%	60.61%	44.29%	0.00%
<b>Cash from Investing</b>	<b>-0.660</b>	<b>-1.214</b>	<b>-0.064</b>	<b>-0.490</b>	<b>-0.438</b>	<b>-0.004</b>
Common Stock Issued	107.89%	106.08%	108.70%	107.91%	106.38%	107.24%
Common Stock Repurchased	-7.89%	-6.08%	-8.70%	-7.91%	-6.38%	-7.24%
<b>Net Issuance of Common Stock</b>	<b>1.344</b>	<b>1.315</b>	<b>0.230</b>	<b>4.032</b>	<b>0.987</b>	<b>2.762</b>
Preferred Stock Issued	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Preferred Stock Repurchased	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Net Issuance of Preferred Stock</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
Total Debt Issued	145.67%	100.00%	100.00%	109.12%	-3344.44%	0.00%
Total Debt Repaid	-45.67%	0.00%	0.00%	-9.12%	3444.44%	0.00%
<b>Net Issuance of Debt</b>	<b>1.373</b>	<b>2.000</b>	<b>0.176</b>	<b>0.307</b>	<b>-0.045</b>	<b>0.000</b>
Cash Paid for Dividends	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Cash from Financing	0.00%	0.00%	0.00%	-0.17%	1.21%	-4.29%
Cash from Financing	1365.33%	-1035.94%	-83.71%	245.80%	-86.42%	237.57%
Foreign Exchange Adjustments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Net Change in Cash</b>	<b>0.199</b>	<b>-0.320</b>	<b>-0.485</b>	<b>1.764</b>	<b>-1.075</b>	<b>1.142</b>



**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Cash Flow Statement (Horizontal Analysis)**

<b>Balance Sheet</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Net Income (Cash Flow Statement)	-300.75%	63.22%	-54.26%	-41.20%	-417.97%	-341.09%
Depreciation, Depletion, & Amortization	13.37%	-70.48%	1221.23%	-91.67%	33.00%	-65.62%
Change in Receivables	-0.22%	-34.68%	-3227.59%	-110.87%	581.14%	226.33%
Change in Inventory	-9.66%	266.61%	-100.00%	0.00%	0.00%	0.00%
Change in Prepaid Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Change in Other Working Capital	37.12%	-16.43%	209.76%	-177.00%	-88.67%	-678.09%
Change in Working Capital	27.24%	-116.63%	-2321.77%	-174.02%	-84.23%	-419.47%
Change in Deferred Tax	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Stock Compensation	45.74%	-100.00%	0.00%	0.00%	0.00%	18071.95%
Other Cash from Operations	28.58%	772.71%	-104.39%	-45.13%	9385.48%	-239.35%
Cash from Operations	-185.83%	30.27%	-65.83%	151.68%	-24.79%	0.12%
Cash from Purchases of PPE	-3.90%	307.69%	-46.54%	-43.53%	3220.83%	-96.61%
Cash from Sales of PPE	0.00%	0.00%	0.00%	-88.00%	-100.00%	0.00%
Net Purchases of PPE	-3.90%	307.69%	-77.99%	20.00%	3695.24%	-99.75%
Cash from Acquisitions	0.00%	0.00%	0.00%	0.00%	-100.00%	0.00%
Cash from Divestitures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cash From Acquisitions and Divestitures	0.00%	0.00%	0.00%	0.00%	-100.00%	0.00%
Cash from Purchases of Investments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Cash from Sales of Investments	0.00%	0.00%	0.00%	0.00%	0.00%	-100.00%
Net Purchases of Investments	0.00%	0.00%	0.00%	0.00%	0.00%	-100.00%
Net Purchases of Intangible Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Cash from Investing	-62.10%	69.89%	-97.25%	924.14%	-34.68%	-100.00%
Cash from Investing	-66.00%	83.94%	-94.73%	665.63%	-10.61%	-99.09%
Common Stock Issued	145.00%	-3.79%	-82.08%	1640.40%	-75.87%	182.10%
Common Stock Repurchased	-10.60%	-24.53%	-75.00%	1495.00%	-80.25%	217.46%
Net Issuance of Common Stock	134.40%	-2.16%	-82.51%	1653.04%	-75.52%	179.84%
Preferred Stock Issued	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Preferred Stock Repurchased	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net Issuance of Preferred Stock	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Debt Issued	200.00%	0.00%	-91.20%	90.34%	349.25%	-96.61%
Total Debt Repaid	-62.70%	-100.00%	0.00%	0.00%	5435.71%	-96.71%
Net Issuance of Debt	137.30%	45.67%	-91.20%	74.43%	-114.66%	-100.00%
Cash Paid for Dividends	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Cash from Financing	0.00%	0.00%	0.00%	0.00%	333.33%	276.92%
Cash from Financing	271.70%	22.01%	-87.75%	967.98%	-78.57%	192.03%
Foreign Exchange Adjustments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net Change in Cash	19.90%	-260.80%	51.56%	-463.71%	-160.94%	-206.23%

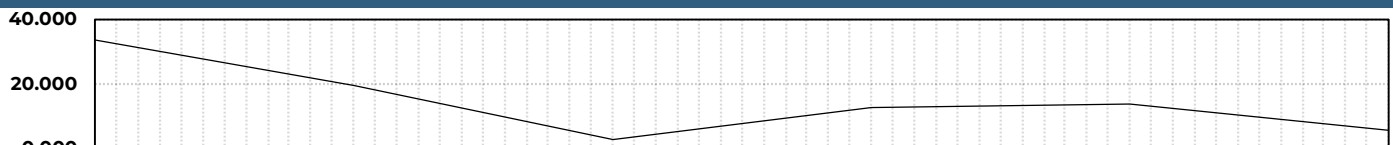


**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Valuation Metrics**

Valuation Metrics	2018	2019	2020	2021	2022	2023
Market Capitalization (Latest)	3.000	3.000	3.000	3.000	3.000	3.000
Market Capitalization	33.629	19.579	2.885	12.717	13.767	5.696
Period End Price	1.700	0.900	0.100	0.100	0.100	0.040
Available Float Shares	90.786	90.786	90.786	90.786	90.786	90.786
Enterprise Value (Latest)	1.000	1.000	1.000	1.000	1.000	1.000
Enterprise Value	34.324	19.109	2.881	10.968	13.092	3.880
Book Value	10.227	7.299	6.533	14.610	19.795	12.646
Tangible Book Value	10.227	7.299	6.533	14.610	19.795	12.646
Price to Earnings	-11.180	-3.988	-1.285	-9.634	3.279	-0.563
Price to Book	3.288	2.682	0.442	0.870	0.696	0.450
Price to Sales	542.410	0.000	41.219	0.000	0.000	0.000
Price to Tangible Book	3.288	2.682	0.442	0.870	0.696	0.450
Price to Free Cash Flow	-17.725	-7.589	-3.347	-5.988	-4.357	-3.625
Price to Pretax Income	-11.180	-4.042	-1.290	-9.634	-0.616	-0.566
Price to Earnings Growth	0.000	0.000	0.000	0.000	0.000	0.000
Enterprise Value to Earnings	-11.411	-3.893	-1.283	-8.309	3.119	-0.383
Enterprise Value to Book	3.356	2.618	0.441	0.751	0.661	0.307
Enterprise Value to Tangible Book	3.356	2.618	0.441	0.751	0.661	0.307
Enterprise Value to Sales	553.619	0.000	41.161	0.000	0.000	0.000
Enterprise Value to Free Cash Flow	-18.092	-7.407	-3.342	-5.165	-4.144	-2.469
Enterprise Value to Pretax Income	-11.411	-3.945	-1.289	-8.309	-0.586	-0.386
Price to Earnings (Latest)	-0.300	-0.300	-0.300	-0.300	-0.300	-0.300
Price to Book (Latest)	0.300	0.300	0.300	0.300	0.300	0.300
Price to Sales (Latest)	0.000	0.000	0.000	0.000	0.000	0.000
Price to Pretax Income (Latest)	-0.300	-0.300	-0.300	-0.300	-0.300	-0.300
Price to Earnings Growth (Latest)	0.000	0.000	0.000	0.000	0.000	0.000
Enterprise Value to Sales (Latest)	0.000	0.000	0.000	0.000	0.000	0.000
Enterprise Value to EBITDA (Latest)	-0.800	-0.800	-0.800	-0.800	-0.800	-0.800
Enterprise Value to EBIT (Latest)	-0.700	-0.700	-0.700	-0.700	-0.700	-0.700
Enterprise Value to Pretax Income (Latest)	-0.200	-0.200	-0.200	-0.200	-0.200	-0.200
Enterprise Value to Free Cash Flow (Latest)	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000

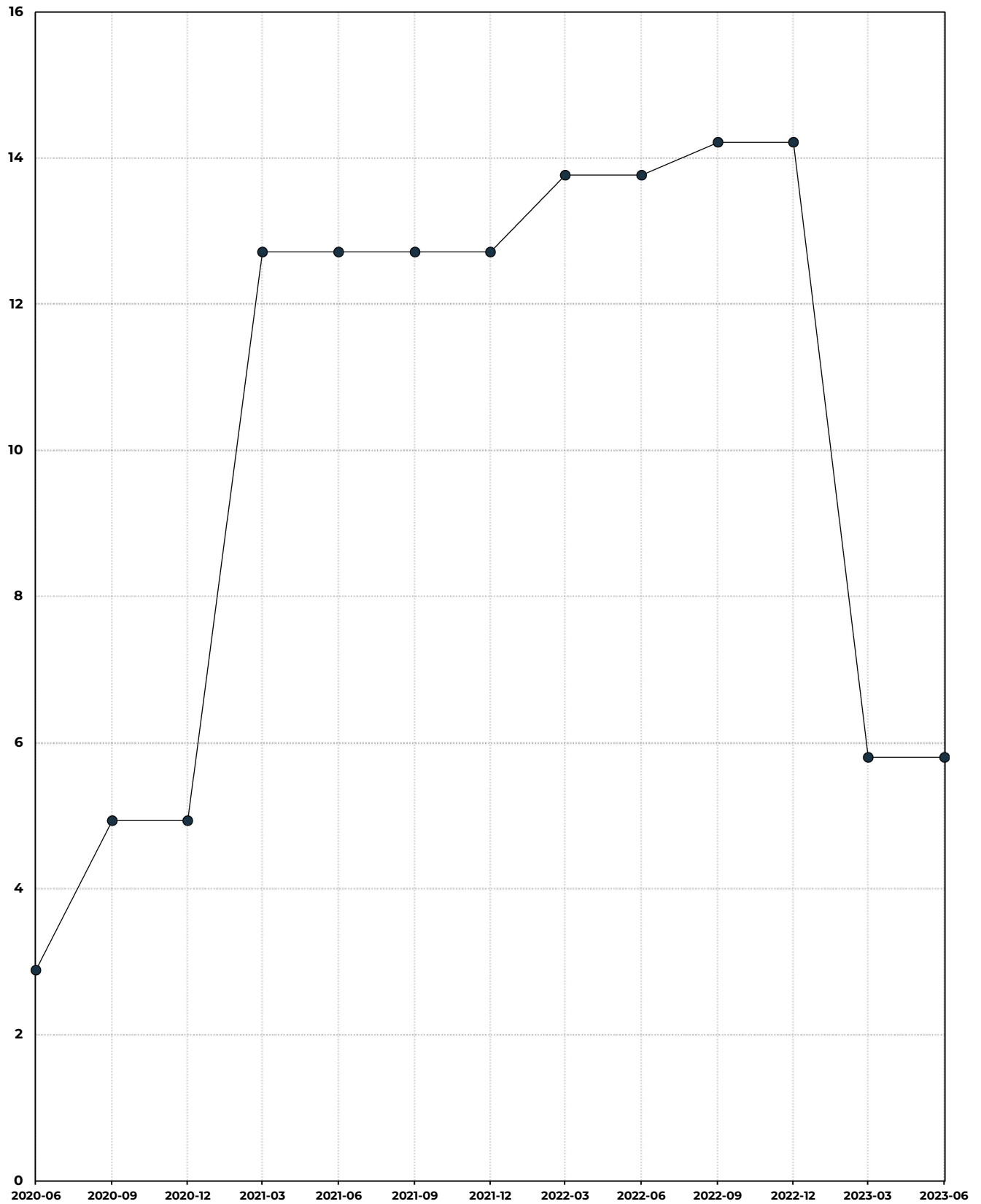
**Valuation**





**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Quarterly Valuation Change**



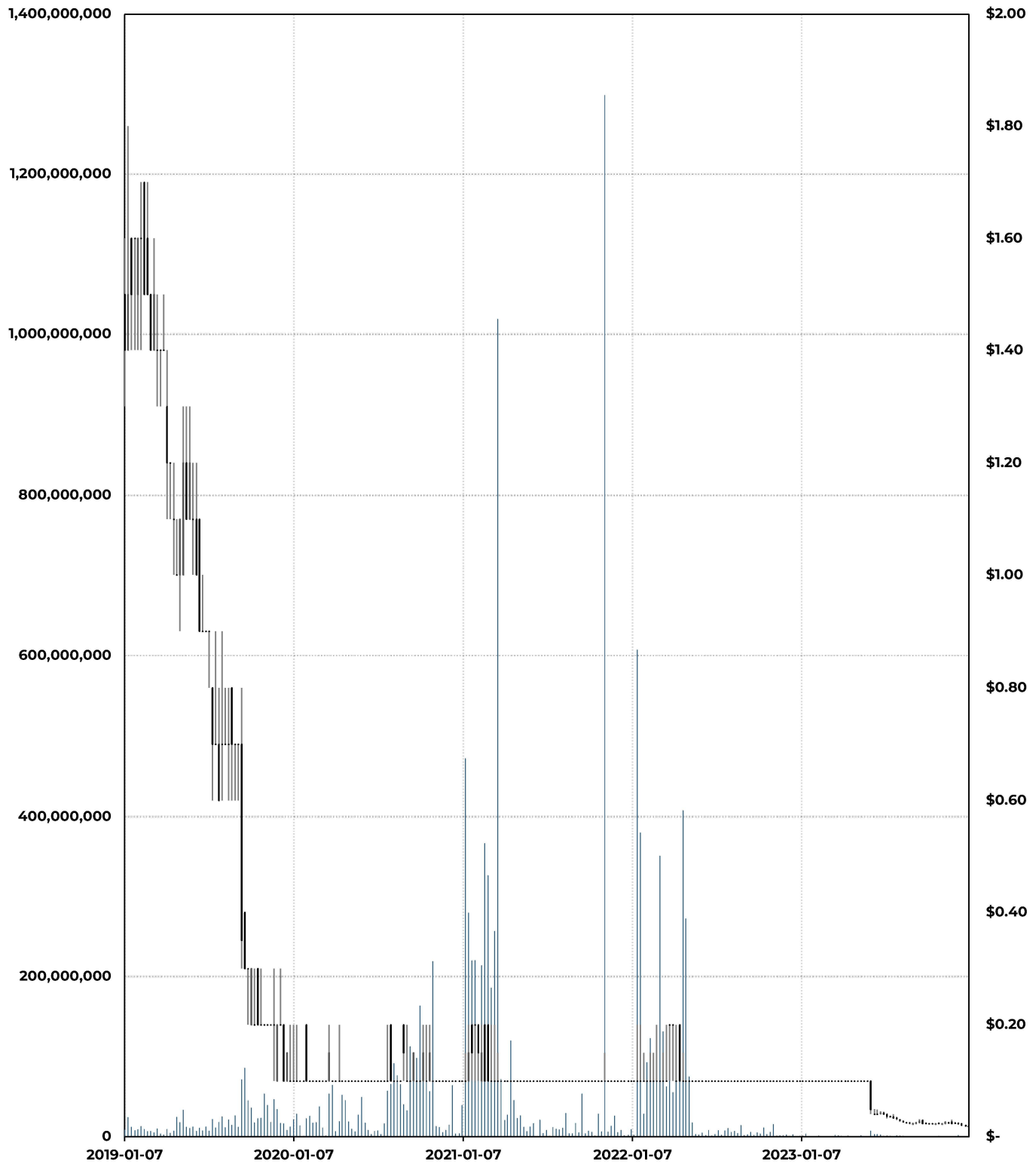


**Return Data**



**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

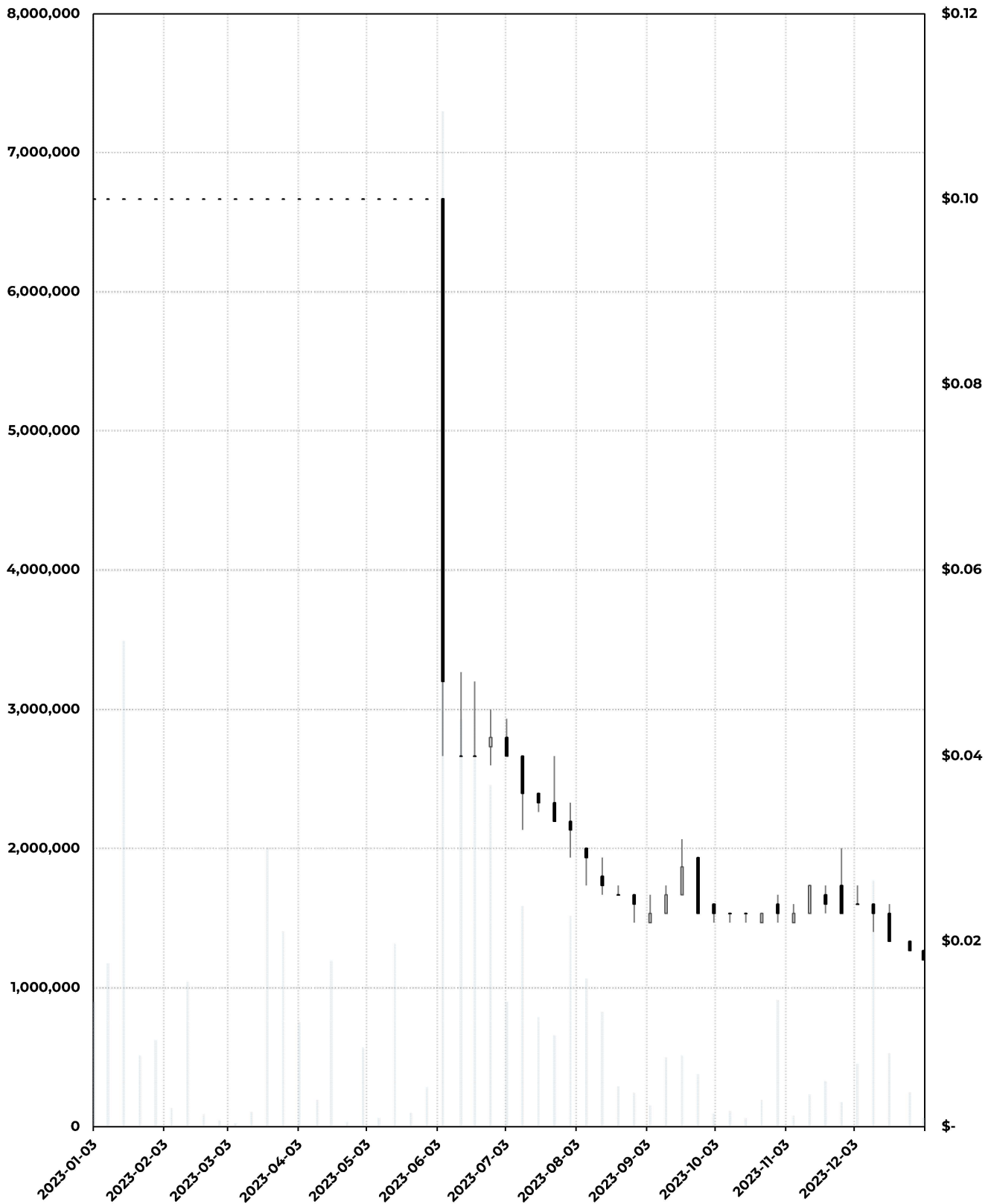
**Weekly Five Year Price Return**





**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

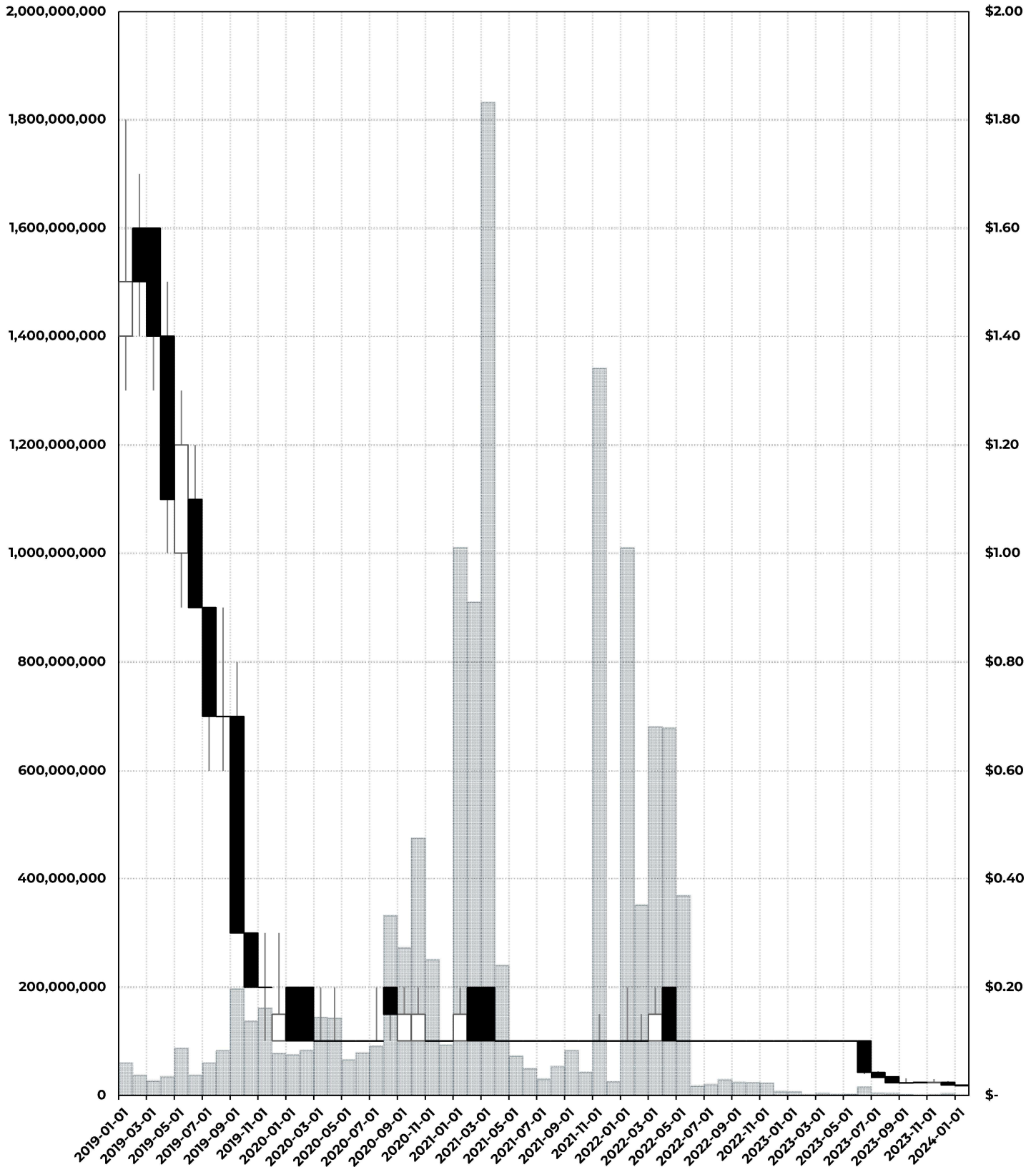
**Weekly One Year Price Return**





**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

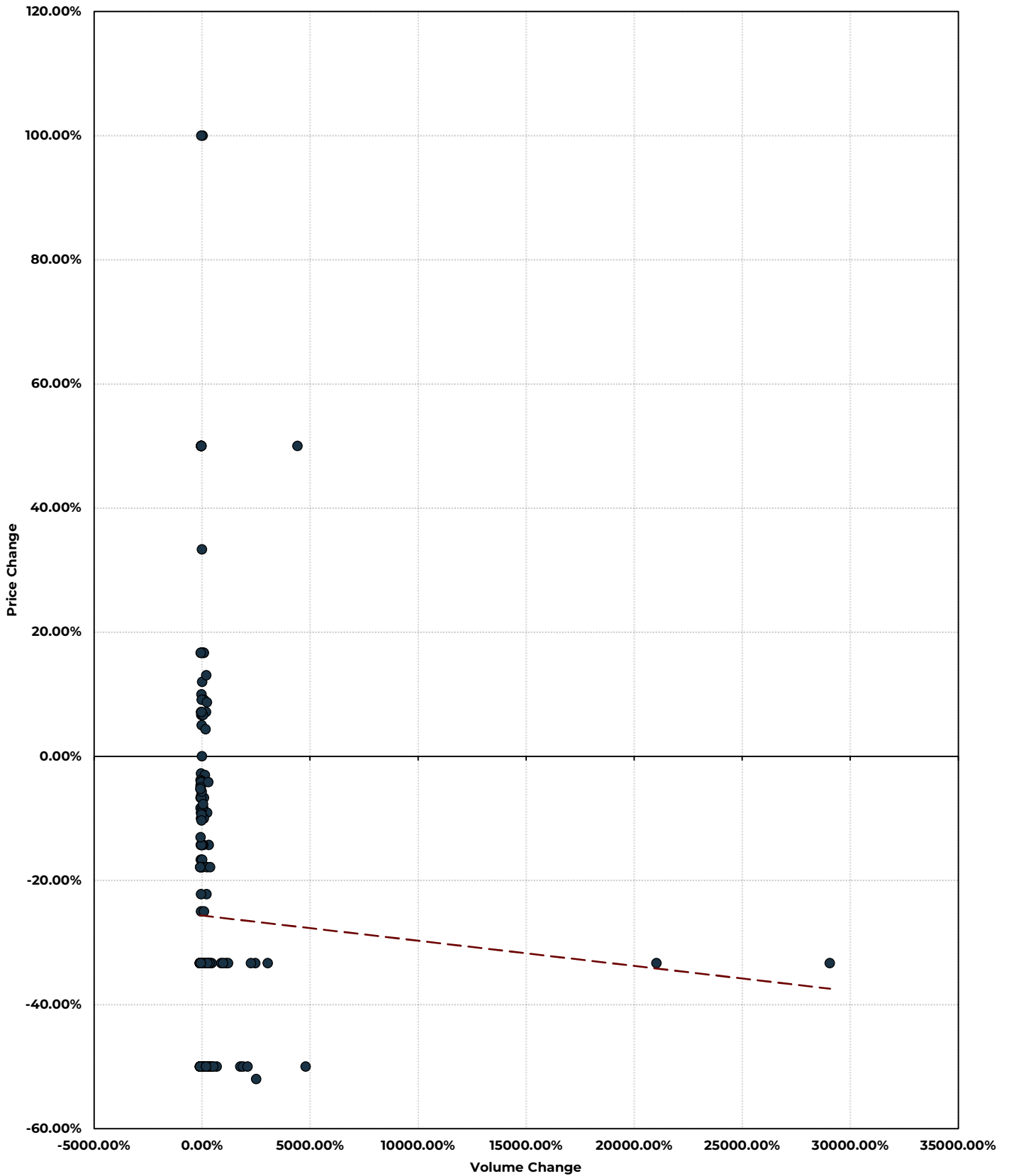
**Monthly Five Year Price Return**





**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Weekly Price To Volume Change**

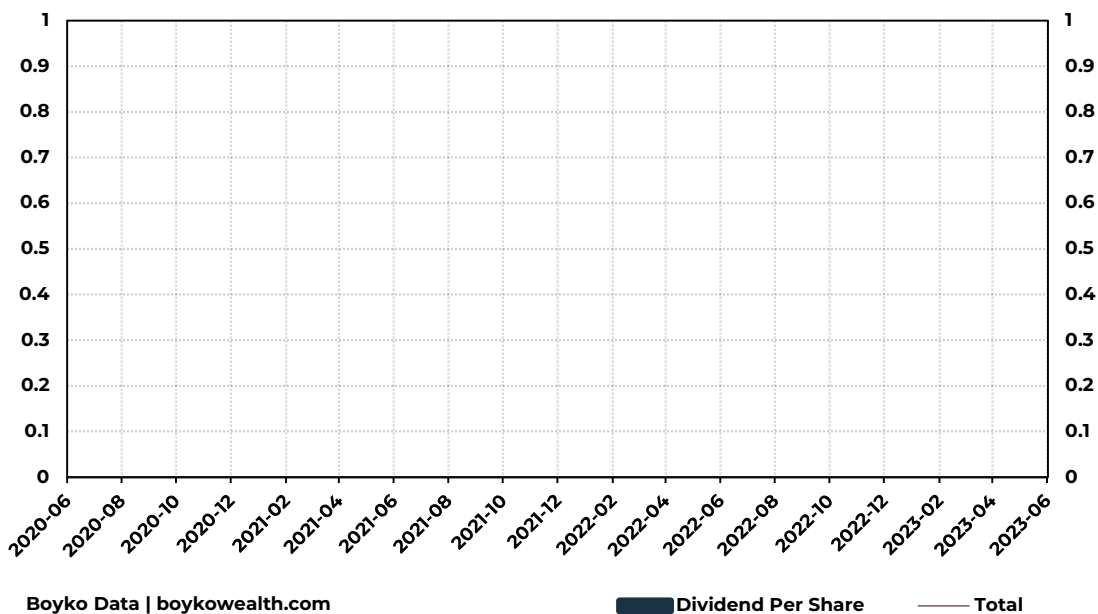




**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

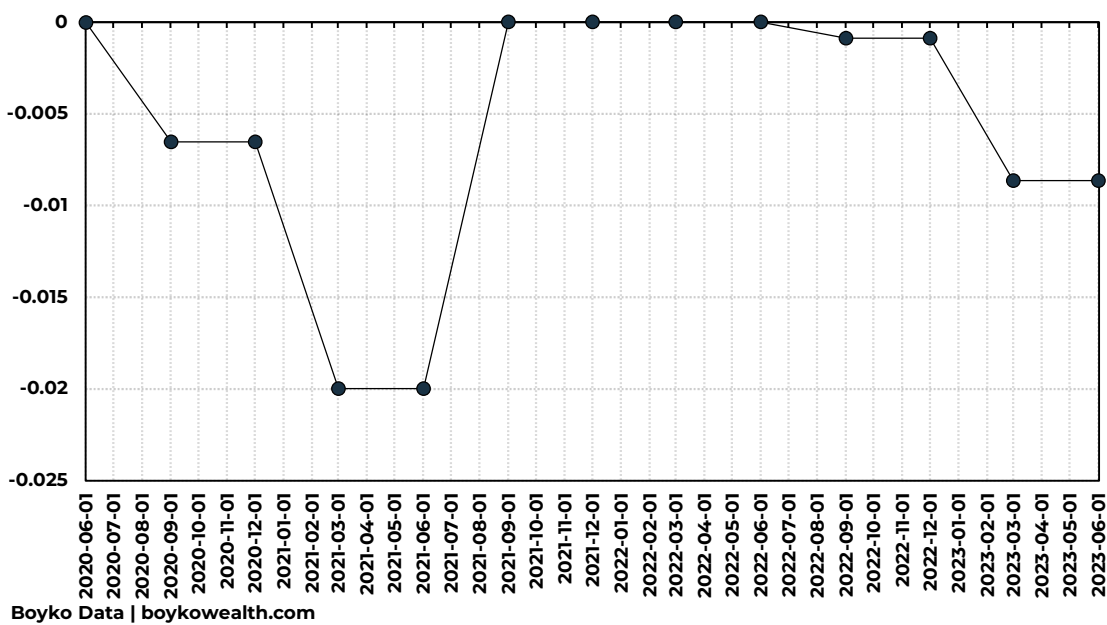
**Per-Share Dividend Return**

Date	Dividend
2020-06-01	0.00
2020-09-01	0.00
2020-12-01	0.00
2021-03-01	0.00
2021-06-01	0.00
2021-09-01	0.00
2021-12-01	0.00
2022-03-01	0.00
2022-06-01	0.00
2022-09-01	0.00
2022-12-01	0.00
2023-03-01	0.00
2023-06-01	0.00



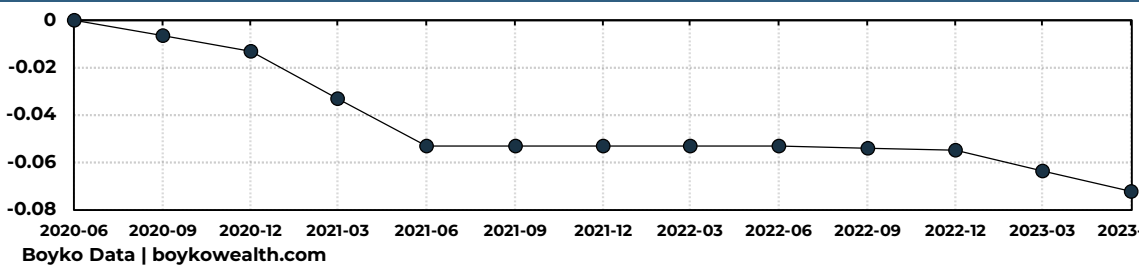
**Per-Share Buy-Backs**

Date	Buy-Back
2020-06-01	0.00
2020-09-01	-0.01
2020-12-01	-0.01
2021-03-01	-0.02
2021-06-01	-0.02
2021-09-01	0.00
2021-12-01	0.00
2022-03-01	0.00
2022-06-01	0.00
2022-09-01	0.00
2022-12-01	0.00
2023-03-01	-0.01
2023-06-01	-0.01



**Capital Returned To Shareholders**

Total	Total
-0.03	-0.05
-0.05	-0.05
-0.05	-0.05
-0.05	-0.06
-0.0531	-0.07

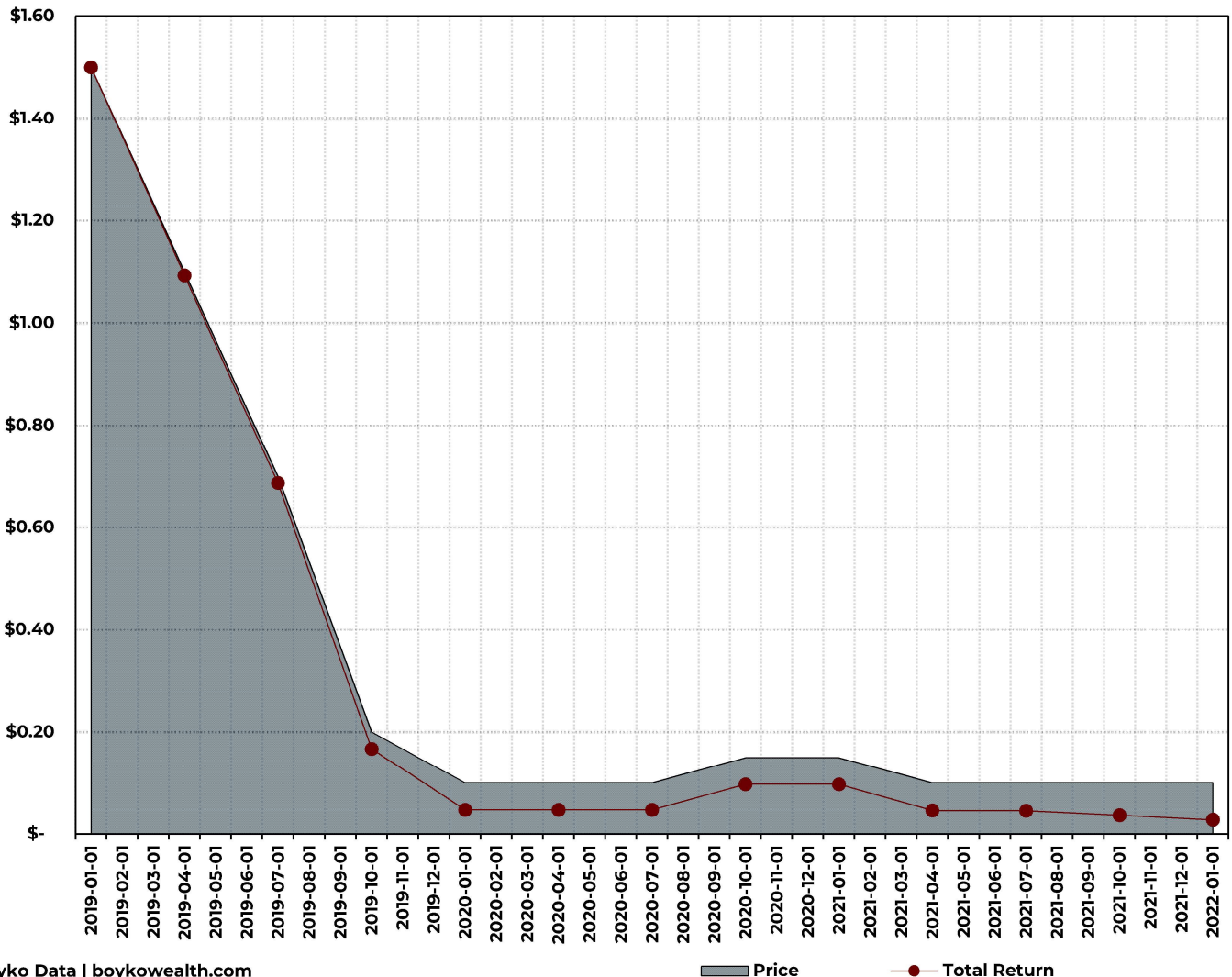




**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Total Return**

Date	Price	Capital	Total	% Total	% +/-	% Price	Dev
2021-08-01	1.50	0.00	1.50	0.00	0.00	0.00	0.00
2021-11-01	1.10	-0.01	1.09	1.09	1.36	-0.27	0.96
2022-02-01	0.70	-0.01	0.69	0.68	1.22	-0.53	0.86
2022-05-01	0.20	-0.03	0.17	0.16	1.03	-0.87	0.73
2022-08-01	0.10	-0.05	0.05	0.04	0.97	-0.93	0.69
2022-11-01	0.10	-0.05	0.05	0.04	0.97	-0.93	0.69
2023-02-01	0.10	-0.05	0.05	0.03	0.97	-0.93	0.68
2023-05-01	0.15	-0.05	0.10	0.08	0.98	-0.90	0.69
2023-08-01	0.15	-0.05	0.10	0.08	0.98	-0.90	0.69
2023-11-01	0.10	-0.05	0.05	0.03	0.96	-0.93	0.68
2024-01-01	0.10	-0.05	0.05	0.03	0.96	-0.93	0.68
2024-01-01	0.10	-0.06	0.04	0.02	0.95	-0.93	0.67
2024-01-01	0.10	-0.07	0.03	-0.98	0.00	0.00	0.69

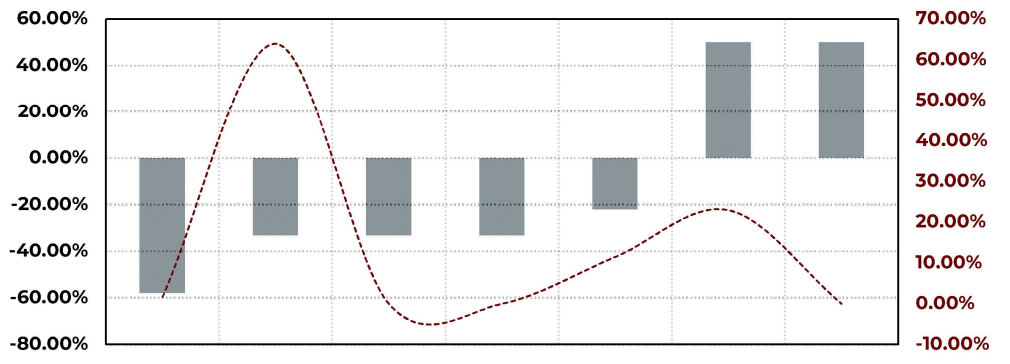




**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

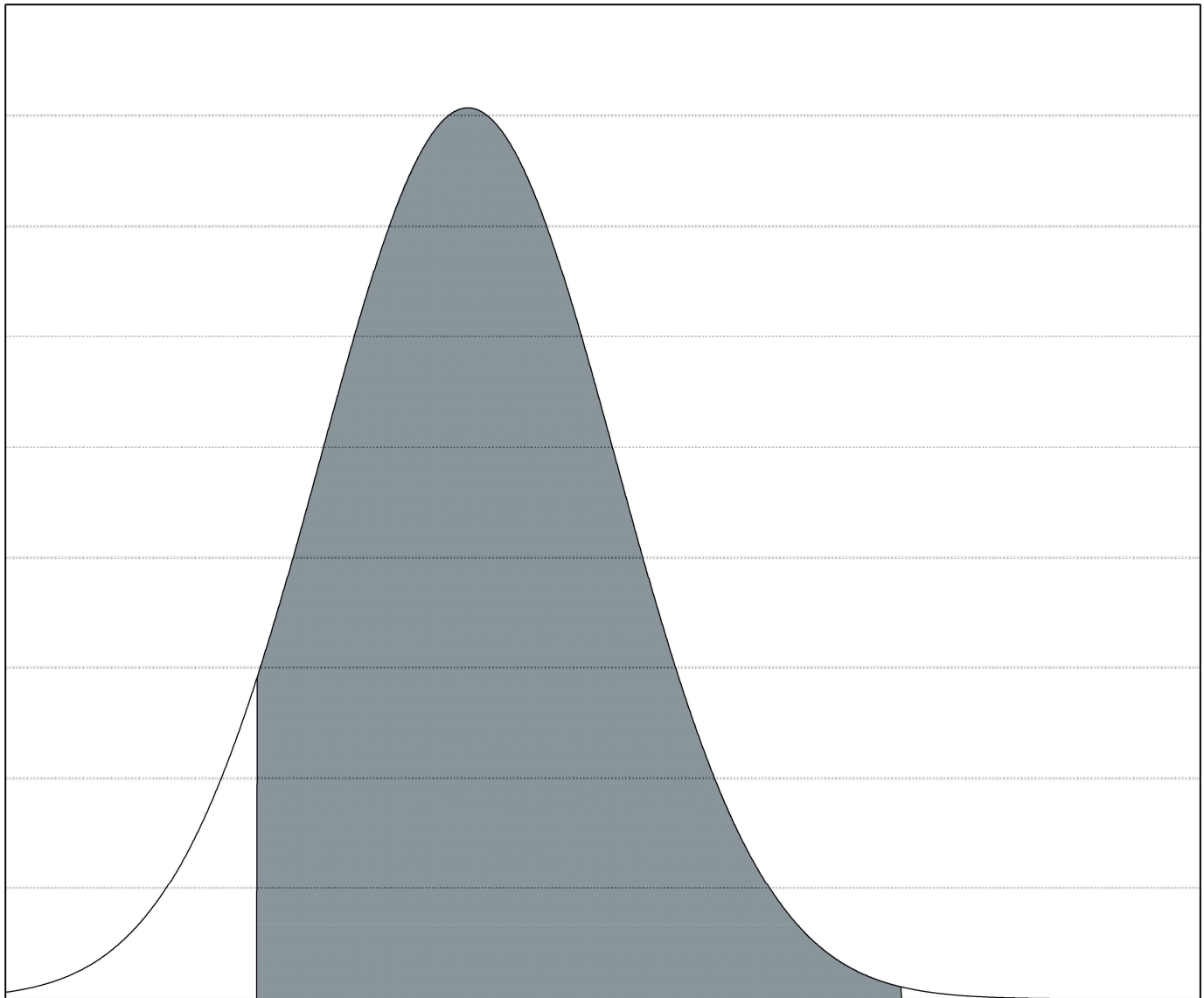
**Return Probabilities**

0.00	Return	Probability
0.00	-58.00%	1.64%
0.00	-33.33%	63.93%
0.00	-33.33%	0.00%
0.00	-33.33%	0.00%
0.00	-22.22%	11.48%
0.00	50.00%	22.95%
0.00	50.00%	0.00%



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**Return Distribution**



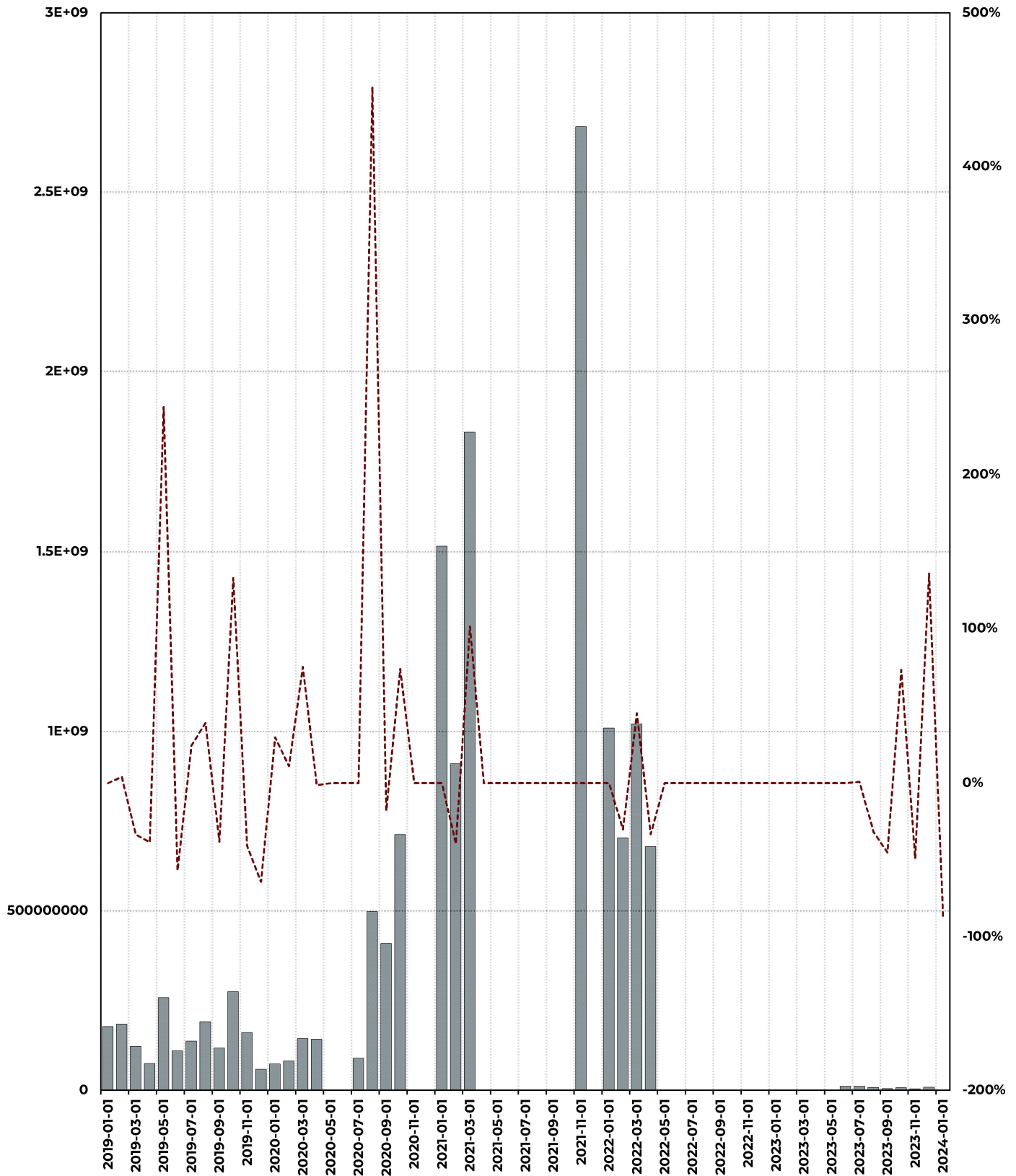


# Liquidity Analysis



**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

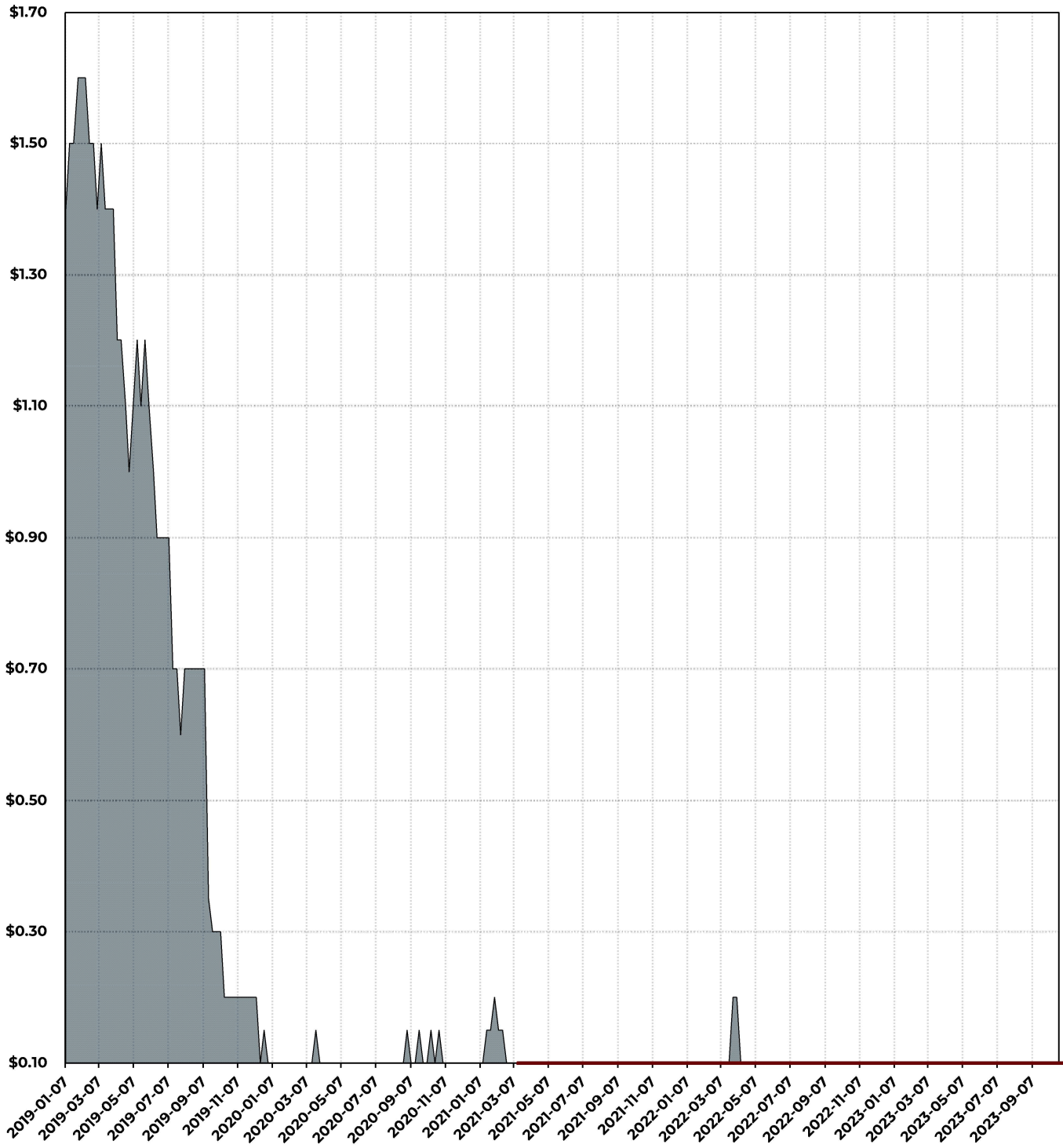
**Monthly Liquidity and Change**





**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Key Liquidity Levels**



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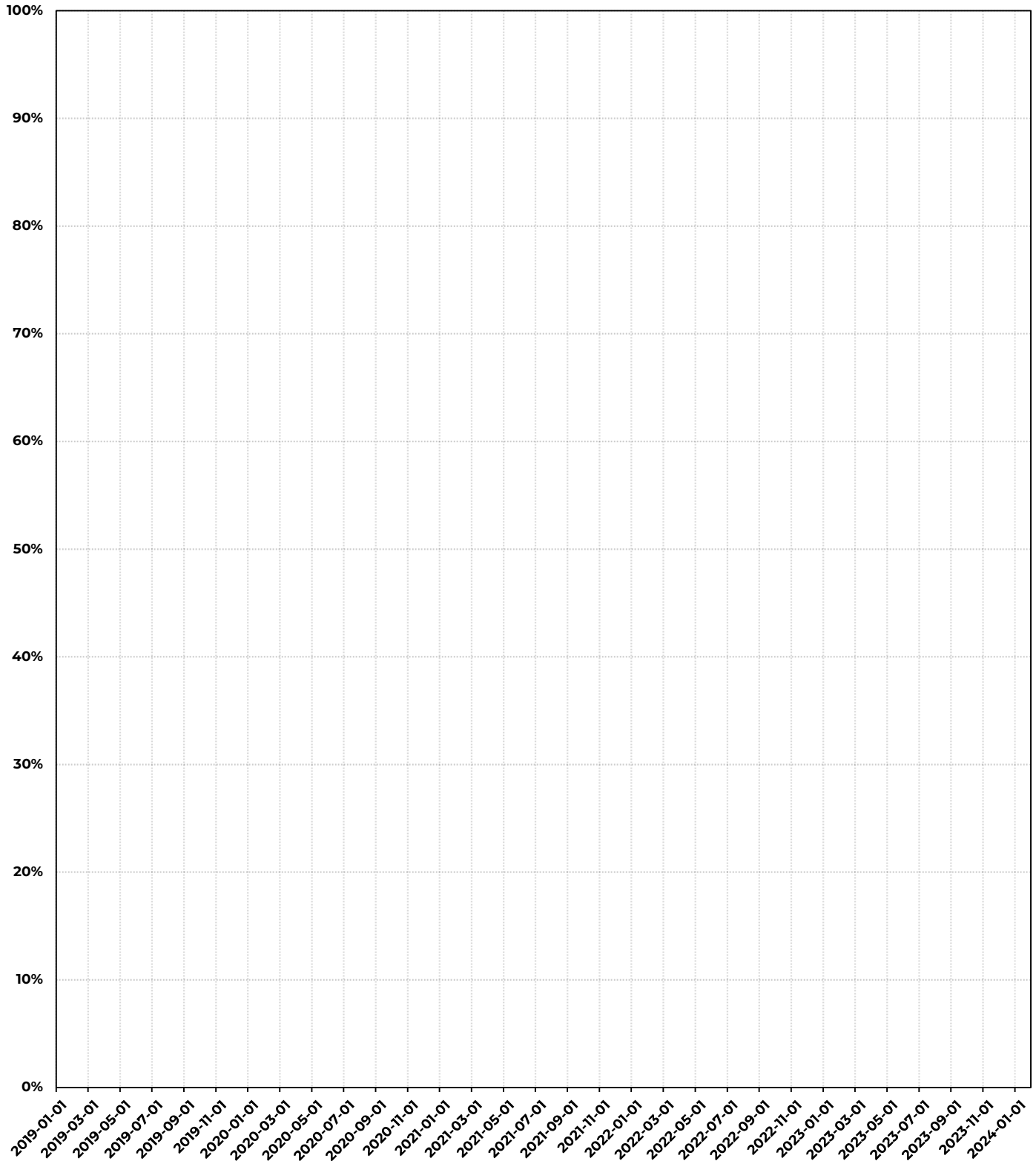
<b>Price</b>	N/A	N/A	N/A	N/A	N/A	N/A
<b>Date</b>	N/A	N/A	N/A	N/A	N/A	N/A
<b>Liquidity Measure</b>	<b>HL1</b>	<b>HL2</b>	<b>HL3</b>	<b>LL1</b>	<b>LL2</b>	<b>LL3</b>



Clara Resources Australia Ltd. (C7A:AU) \$0.02

Liquidity Risk

Liquidity Risk #DIV/0! Mean #DIV/0! Std Dev #DIV/0!



# Asset Analysis



**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Cash Burn Analysis**

Date	2018	2019	2020	2021	2022	2023
<b>Financial Inflows</b>	-3.008	-4.909	-2.245	-1.32	4.198	-10.121
<b>Cash</b>	0.79	0.47	0.004	1.749	0.675	1.816
<b>Current Financial Obligations</b>	-1.145	-5.336	-5.343	-1.969	-0.187	-1.232
<b>Return Of Capital</b>	1.344	1.315	0.23	4.032	0.987	2.762
<b>Total Capital To Cover ROC &amp; Oblig.</b>	0.199	-4.021	-5.113	2.063	0.8	1.53

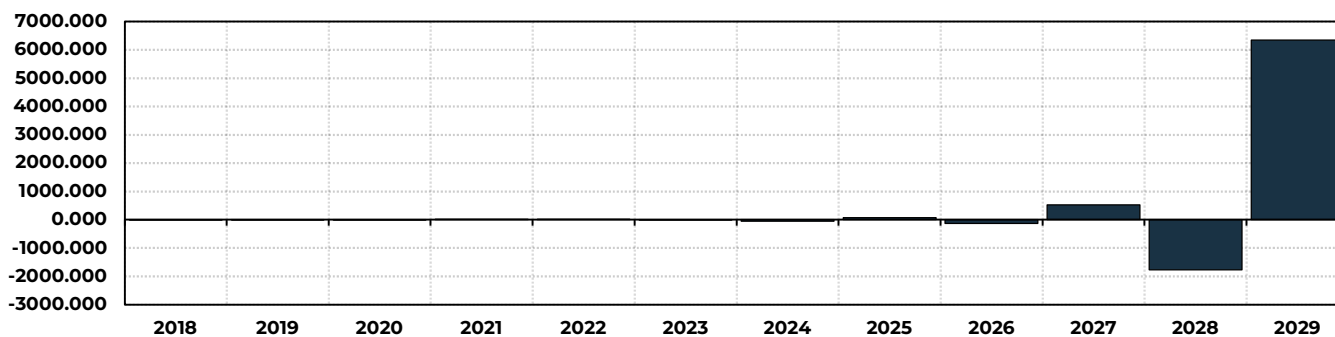
<b>Starting Balance</b>	-2.218	-4.439	-2.241	0.429	4.873	-8.305
<b>Cash (Post Current Obligations)</b>	-3.363	-9.775	-7.584	-1.54	4.686	-9.537
<b>Cash (Post Return Of Capital)</b>	-0.874	-3.124	-2.011	4.461	5.86	-5.543
<b>Cash (Post ROC &amp; Oblig.)</b>	-2.019	-8.46	-7.354	2.492	5.673	-6.775
<b>Cash (Post 10% of LT Oblig.)</b>	-2.3665	-2.218	-2.218	-2.218	-2.218	-2.218

<b>Cash (Total Oblig. &amp; ROC)</b>	-1.8705	-8.46	-7.354	2.492	5.673	-6.775
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Date	2024	2025	2026	2027	2028	2029
<b>Financial Inflows</b>	-57.2282	63.40551	-140.821	514.6495	-1782.5	6339.109
<b>Cash</b>	1.517899	1.441429	1.482921	1.449062	1.431814	1.380924
<b>Current Financial Obligations</b>	-1.22259	-1.21014	-1.12755	-1.10832	-1.12169	-1.11627
<b>Return Of Capital</b>	2.715301	2.787713	3.032119	3.129803	3.304723	3.436274
<b>Total Capital To Cover ROC &amp; Oblig.</b>	1.492712	1.577576	1.90457	2.021486	2.183034	2.320003

<b>Starting Balance</b>	-55.7103	64.84694	-139.338	516.0986	-1781.07	6340.49
<b>Cash (Post Current Obligations)</b>	-56.9329	63.6368	-140.466	514.9903	-1782.19	6339.374
<b>Cash (Post Return Of Capital)</b>	-52.995	67.63465	-136.306	519.2284	-1777.76	6343.926
<b>Cash (Post ROC &amp; Oblig.)</b>	-54.2176	66.42451	-137.434	518.1201	-1778.88	6342.81
<b>Cash (Post 10% of LT Oblig.)</b>	-2.218	-2.218	-2.218	-2.218	-2.218	-2.218

<b>Cash (Total Oblig. &amp; ROC)</b>	-54.2176	66.42451	-137.434	518.1201	-1778.88	6342.81
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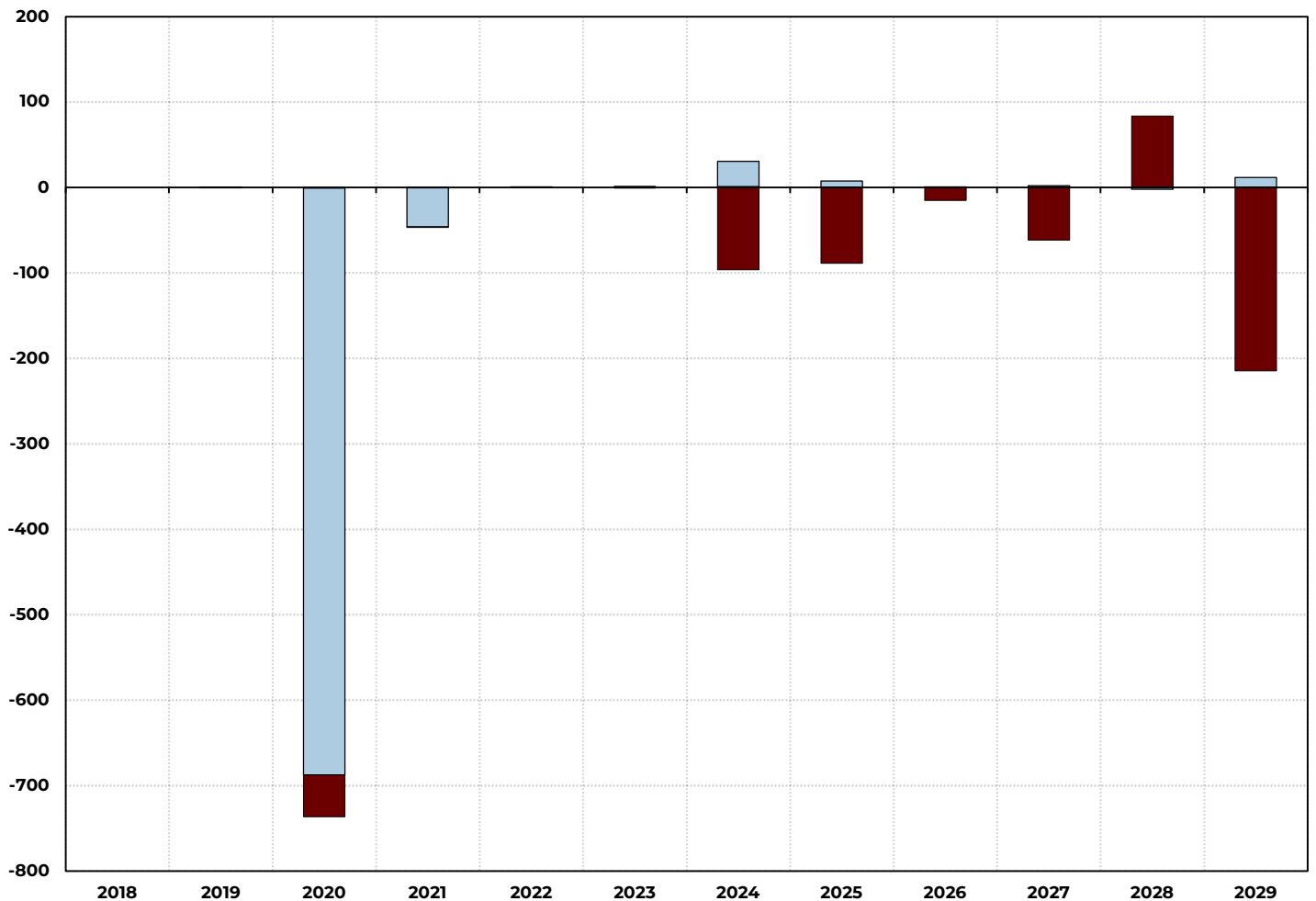


**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Balance Sheet Coverage (Deviation Multiples)**

Item	2018	2019	2020	2021	2022	2023	Average
Short Term Debt Coverage	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Coverage	0.00	0.14	-0.91	-0.29	0.00	0.59	-0.08
Current Liabilities Coverage	0.00	-0.19	-686.70	-46.00	0.65	0.49	-121.96
Non-Measurable Value	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities Coverage	0.00	0.02	-48.76	-0.68	-0.29	-0.75	-8.41

Item	2024	2025	2026	2027	2028	2029	Average
Short Term Debt Coverage	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Coverage	0.88	0.39	0.18	0.15	0.18	0.29	0.34
Current Liabilities Coverage	29.64	7.01	0.15	1.84	-2.32	11.48	7.97
Non-Measurable Value	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities Coverage	-96.51	-88.87	-15.18	-61.55	83.34	-214.81	-65.60



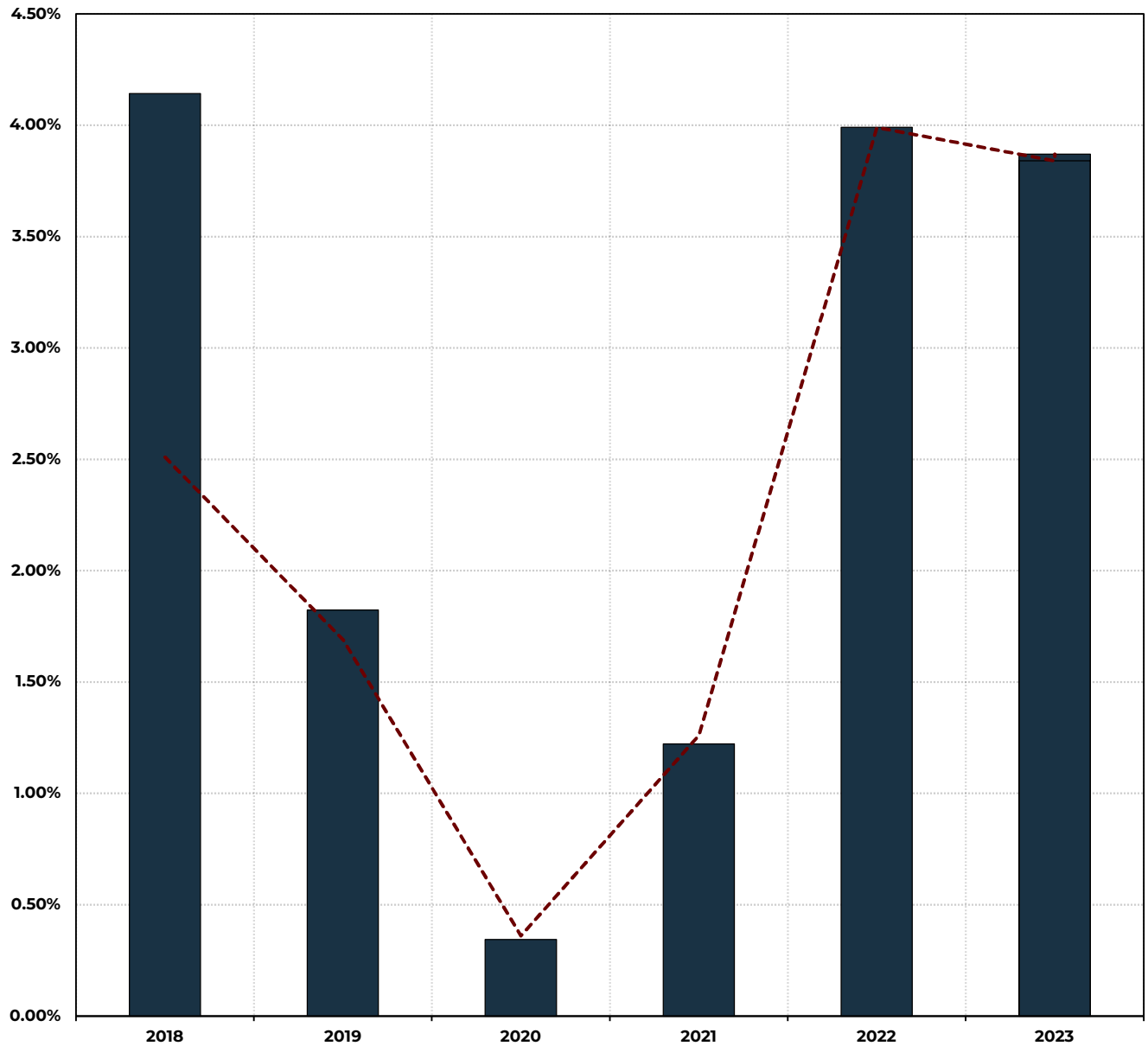
■ Total Liabilities Coverage ■ Non-Measurable Value ■ Current Liabilities Coverage ■ Accounts Coverage ■ Short Term Debt Coverage



**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Weighted Average Cost Of Capital (WACC)**

Inputs Italicized	2018	2019	2020	2021	2022	2023	2024
<i>Tax Rate</i>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Debt Weight</i>	6.91%	15.19%	9.80%	4.89%	0.00%	0.00%	0.00%
<i>Common Equity Weight</i>	93.09%	84.81%	90.20%	95.11%	100.00%	100.00%	100.00%
<i>Preferred Equity Weight</i>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Cost of Debt</i>	26.13%	2.56%	0.19%	0.47%	0.00%	0.00%	0.00%
<i>Cost of Common Equity</i>	2.51%	1.69%	0.36%	1.26%	3.99%	3.84%	3.87%
<i>Cost of Preferred Equity</i>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>WACC</b>	<b>4.14%</b>	<b>1.82%</b>	<b>0.34%</b>	<b>1.22%</b>	<b>3.99%</b>	<b>3.84%</b>	<b>3.87%</b>





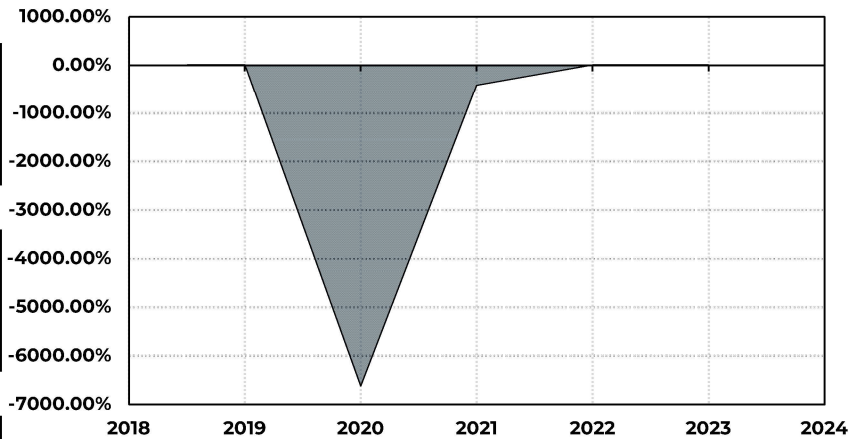


**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Asset Risk**

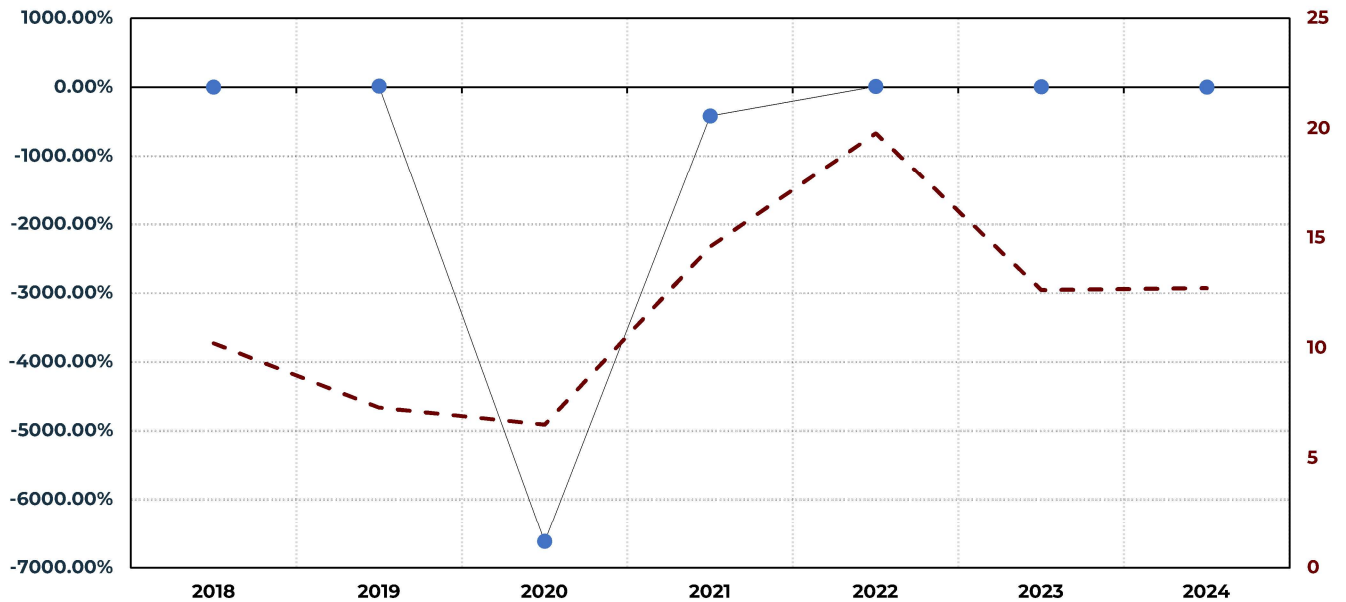
Boyko Wealth measures asset risk as the general stability of a companies balance sheet. A strong balance sheet is analyzed through a variety of risks. Cash risk demonstrates the companies ability to meet financial obligations and return capital to shareholders, while remaining cash positive. Balance Sheet risk quantifies the key liability coverage by select assets. Finally, WACC demonstrates the cost of capital for each of debt, common stock, and preferred stock. WACC works to provide a framework for understanding risks surrounding the cpaital structure of a business. Boyko Wealth's asset model works to combine these indiviudal risks, into one general measure.

Measure	Value
Cash Risk	8.33%
Balance Sheet Risk	0.00%
WACC	2.75%
Cash Risk Weight	30.00%
Balance Sheet Risk Weight	45.00%
WACC Weight	25.00%
<b>Asset Risk</b>	<b>3.19%</b>



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**Asset Risk Compared To Valuation**



# Default Analysis





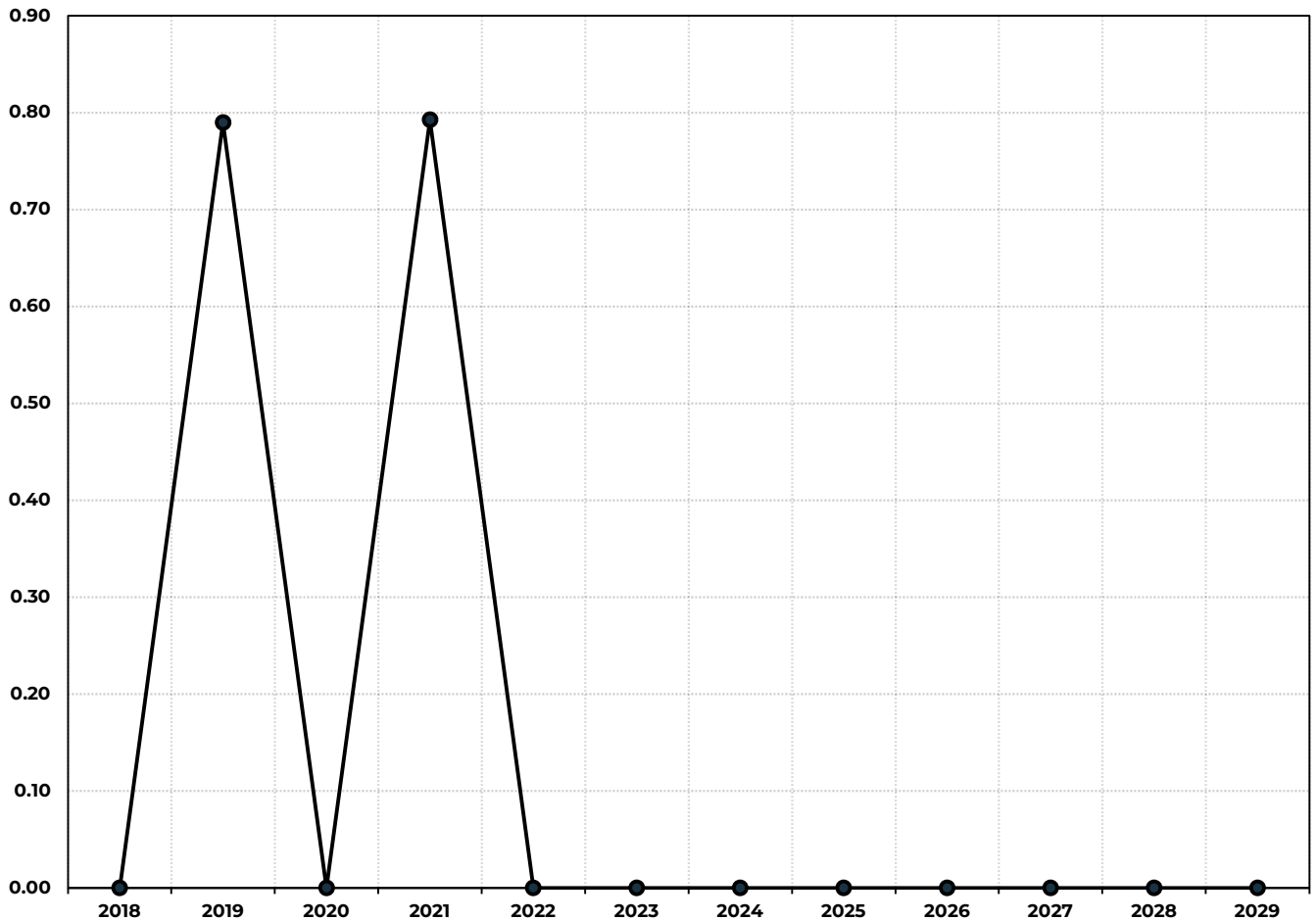


**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Debt Default Analysis**

Date	2018	2019	2020	2021	2022	2023
<b>2-Yr Default Probability Rate</b>	0.00%	20.04%	0.00%	46.71%	0.00%	0.00%
<b>Short Term Debt ( &gt; 1-Yr Expiration)</b>	0.00	3.94	2.61	1.70	0.00	0.00
<b>10% Long Term Debt ( &lt; 1-Yr Expiration)</b>	0.15	0.00	0.00	0.00	0.00	0.00
<b>Capital Available</b>	-2.22	-4.44	-2.24	0.43	4.87	-8.31
<b>Debt Weight Relative To Capital</b>	-6.70%	-88.78%	-116.38%	395.57%	0.00%	0.00%
<b>Debt Risked For Default</b>	0.00	0.79	0.00	0.79	0.00	0.00

Date	2024	2025	2026	2027	2028	2029
<b>2-Yr Default Probability Rate</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Short Term Debt ( &gt; 1-Yr Expiration)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>10% Long Term Debt ( &lt; 1-Yr Expiration)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>Capital Available</b>	-55.71	64.85	-139.34	516.10	-1781.07	6340.49
<b>Debt Weight Relative To Capital</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Debt Risked For Default</b>	0.00	0.00	0.00	0.00	0.00	0.00





**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Default Risk**

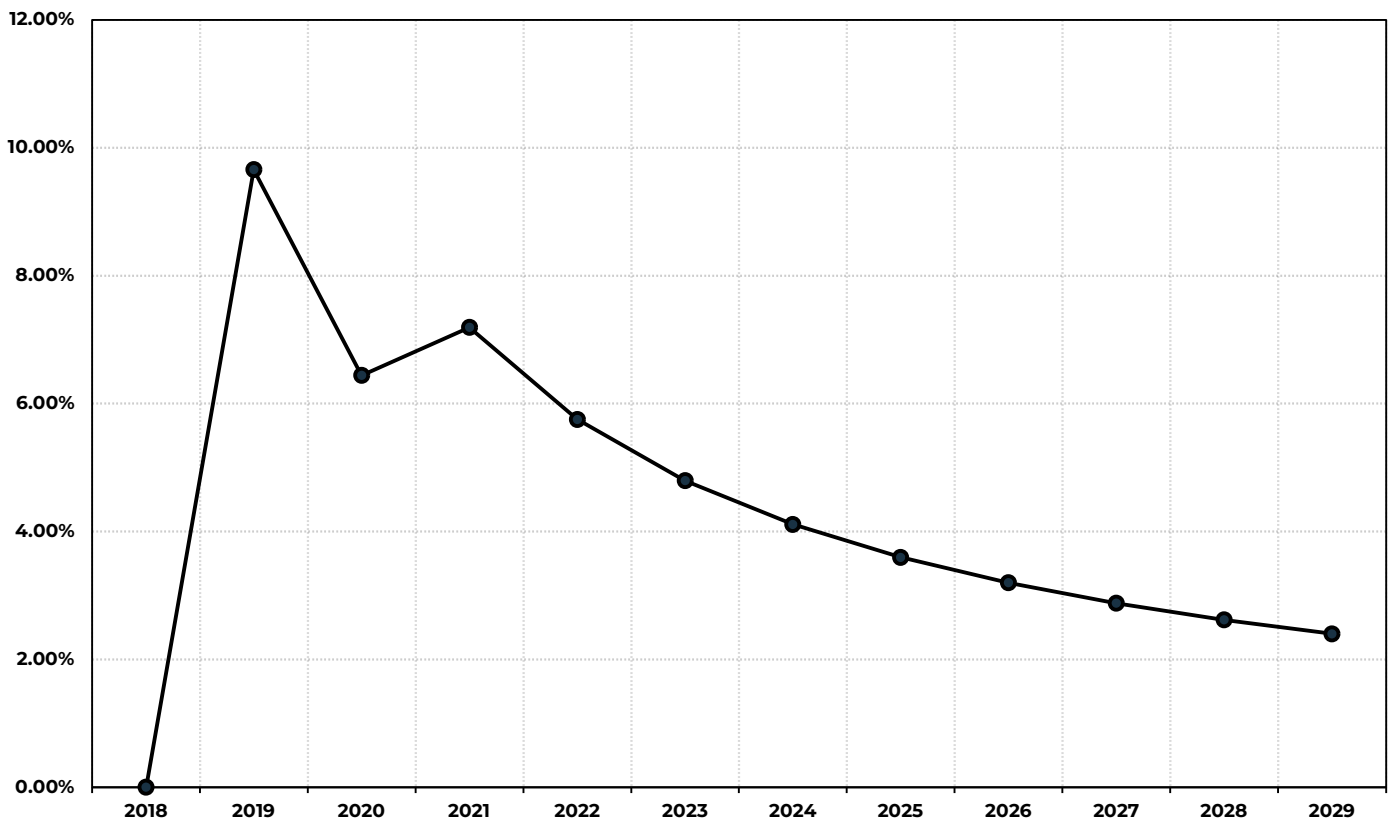
Boyko Wealth measures default risk through a quantitative model based upon the popular Altman Z-Score. The model works to first anticipate the forward two year default risk of the company, then analyzes those results against forward debt-to-capital levels. The model works to allow accurate anticipation of default risks and their affects on the companies long-term, and short-term debt. Finally, default risk is calculated as the percentage of debt anticipated to be defaulted on in the next five years. A company can have a maximum default risk of 100.00% and a minimum default risk of 0.00%

Date	2018	2019	2020	2021	2022	2023
<b>Anticipated Total Debt</b>	0	0	0	0	0	0
<b>Debt Risked For Default</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>Default Risk</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Date	2024	2025	2026	2027	2028	2029
<b>Anticipated Total Debt</b>	0	0	0	0	0	0
<b>Debt Risked For Default</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>Default Risk</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Current Default Risk: 0%**



# Equity Risk Model



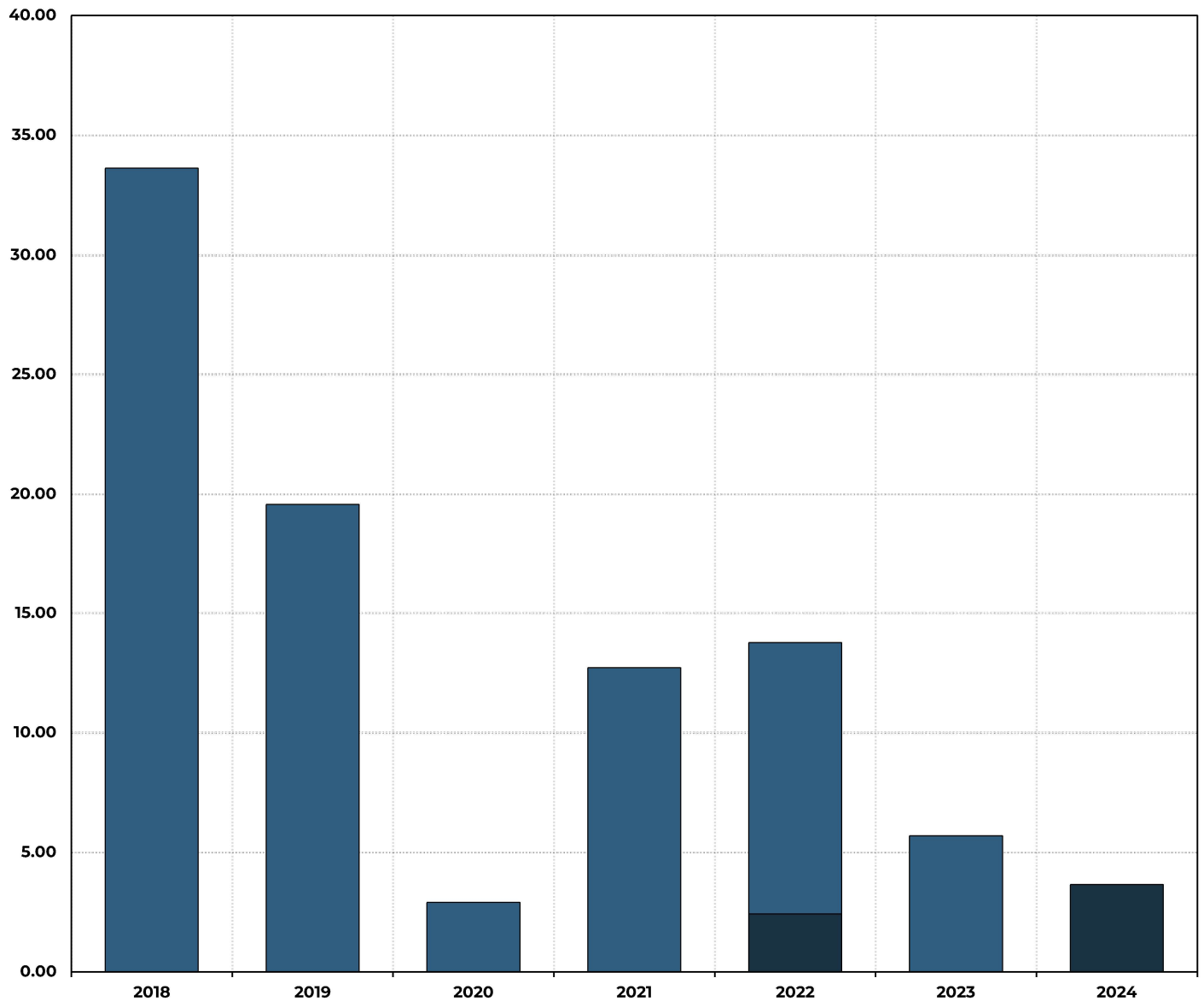
**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Valuation Breakdown (In Millions of USD Unless Stated)**

Date	2018	2019	2020	2021	2022	2023	2024
Net Income	0.00%	0.00%	0.00%	0.00%	17.50%	0.00%	100.00%
Tangible Book Value	100.00%	100.00%	100.00%	100.00%	82.50%	100.00%	0.00%
Premium	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tangible Book Value	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Total Valuation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Risk Model**

Risks	Value
Liquidty Risk	0.00%
Trading Risk	11.84%
Asset Risk	3.19%
Default Risk	4.11%
Earnings Risk	36.08%

Valuation Segment	Value
Earnings Segment	100.00%
Tangible Book Value	0.00%
Premium Segment	0.00%

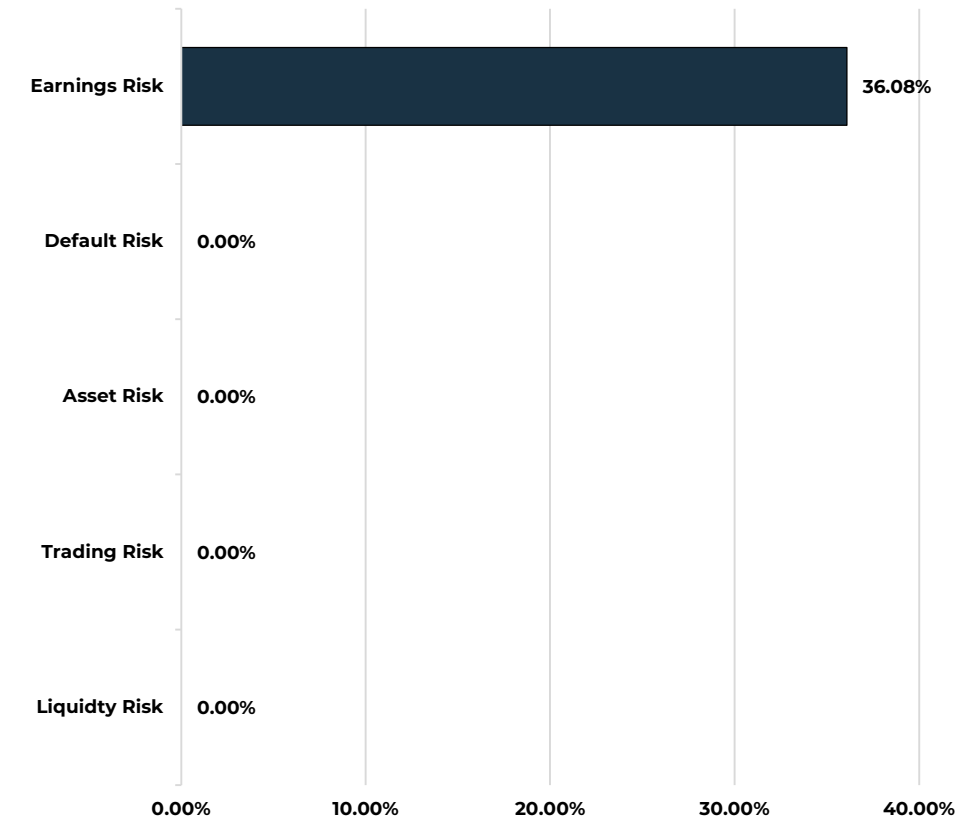
  

Weights	Value
Liquidty Risk	0.00%
Trading Risk	0.00%
Asset Risk	0.00%
Default Risk	0.00%
Earnings Risk	100.00%

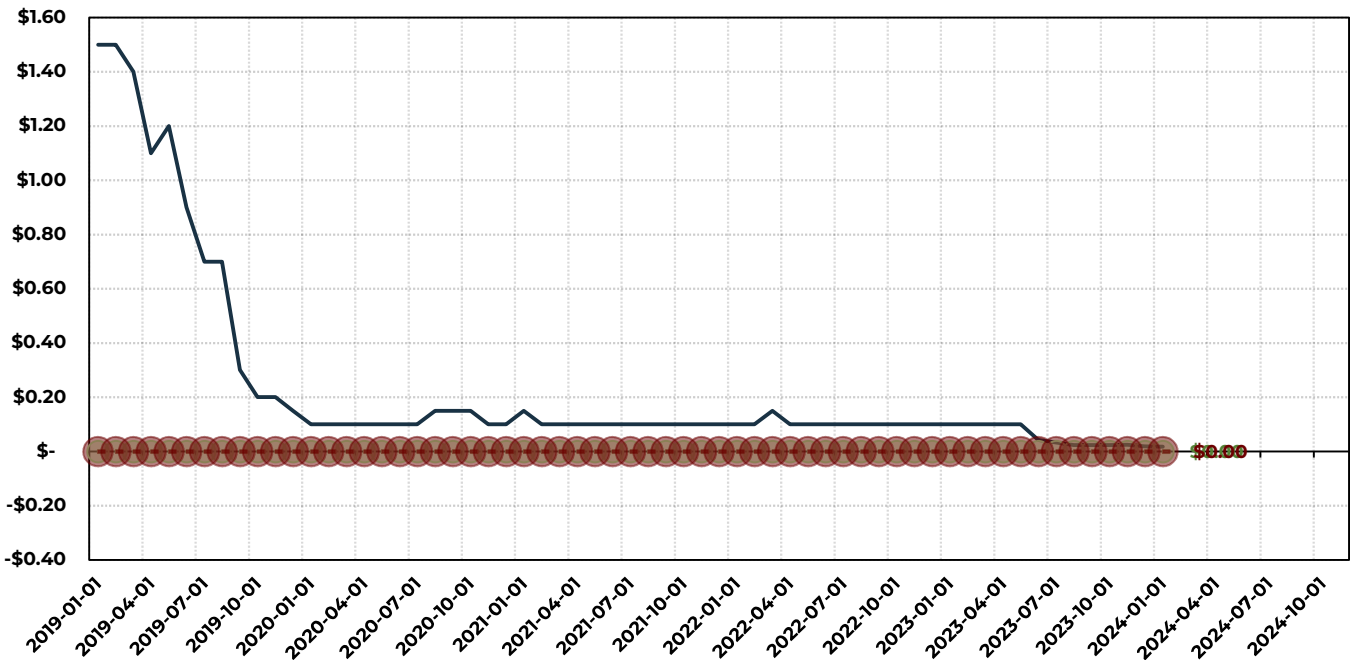
Risk	Value
Risk	0.00%

Values Represent The Weighted Risk Of Each Category



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**Trailing Risk Sensitivity Model Monthly**



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# Forward Outlooks





**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Key Metrics**

Key Metrics	2024	2025	2026	2027	2028	2029
EBITDA	-2.02462	-1.81442	-1.66038	-1.53311	-1.4223	-1.31094
Capital Expenditures	-0.00752	-0.0102	-0.01548	-0.02376	-0.03372	-0.05177
Free Cash Flow	-1.62708	-1.60303	-1.6557	-1.69	-1.70652	-1.73684
Dividends Per Share	0	0	0	0	0	0
Payout Ratio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Income Tax Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net Debt	-2.1969	-0.46906	-0.10231	-0.03028	-0.00632	-0.00245

**Returns**

Key Returns	2024	2025	2026	2027	2028	2029
Return on Equity	-68.16%	-69.02%	-71.15%	-75.53%	-80.13%	-84.02%
Return on Assets	-58.93%	-57.85%	-58.25%	-60.34%	-62.25%	-63.04%
Return on Invested Capital	-63.90%	-63.35%	-64.16%	-66.88%	-69.48%	-71.00%
Return on Invested Capital (Legacy)	-68.91%	-68.21%	-69.08%	-71.94%	-74.69%	-76.22%
Return on Capital Employed	-11.80%	-10.06%	-8.57%	-7.39%	-6.45%	-5.59%
Return on Tangible Capital Employed	-11.80%	-10.06%	-8.57%	-7.39%	-6.45%	-5.59%
Debt to Equity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Debt to Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Equity to Assets	85.88%	85.29%	85.58%	85.36%	84.69%	83.78%
Assets to Equity	119.20%	121.23%	122.07%	123.82%	126.38%	129.46%
Current Ratio	153.45%	132.34%	122.10%	112.14%	98.81%	86.10%

**Long Term Median**

Key Data	2024	2025	2026	2027	2028	2029
Operating Income Per Share	-0.00709	-0.00427	-0.00257	-0.00158	-0.00098	-0.00061
Pretax Income Per Share	-0.06225	-0.0504	-0.04222	-0.03676	-0.03109	-0.02645
Free Cash Flow Per Share	-0.00736	-0.00475	-0.00322	-0.00216	-0.00146	-0.00099
Book Value Per Share	0.063336	0.04492	0.031932	0.022558	0.015927	0.011271
Tangible Book Value Per Share	0.063336	0.04492	0.031932	0.022558	0.015927	0.011271
<b>Growth</b>						
Revenue Growth	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gross Profit Growth	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
EBITDA Growth	-18.70%	-8.19%	-3.07%	-1.62%	-0.81%	-0.36%
Operating Income Growth	-15.88%	-6.65%	-2.35%	-1.23%	-0.59%	-0.26%
Pretax Income Growth	38.25%	12.01%	3.78%	1.66%	0.35%	0.14%



**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Income Statement (In Millions of USD)**

Income Statement	2024	2025	2026	2027	2028	2029
Revenue	0	0	0	0	0	0
Cost of Goods Sold	0	0	0	0	0	0
Gross Profit	0	0	0	0	0	0
Sales, General, & Administrative	1.521211	1.420734	1.327242	1.249379	1.176668	1.093992
Research & Development	0	0	0	0	0	0
Special Charges	0	0	0	0	0	0
Other Operating Expense	0.422199	0.355403	0.305173	0.266178	0.234117	0.207512
Total Operating Expense	1.94341	1.776137	1.632415	1.515557	1.410785	1.301504
Operating Profit	-1.94341	-1.77614	-1.63241	-1.51556	-1.41079	-1.3015
Interest Income	0.003105	0.00278	0.002403	0.002124	0.001931	0.00175
Interest Expense	-0.00158	-0.00048	-0.00015	-4.8E-05	-1.6E-05	-4.8E-06
Net Interest Income (Non-financial)	-0.00124	-0.00052	-0.00018	-6.9E-05	-2.7E-05	-1E-05
Other Income (Expense)	67.15356	-51.6558	155.2001	-496.594	1804.313	-6312.9
Pre-Tax Profit	-69.0973	49.87786	-156.835	495.0768	-1805.73	6311.596
Income Tax	-0.06	-0.06	-0.06	-0.06	-0.06	-0.06
Earnings from Continuing Operations	-11.8091	-13.4676	-15.9534	-19.5127	-23.1684	-27.4526
Earnings from Discontinued Operations	0	0	0	0	0	0
Minority Interest Income	0	0	0	0	0	0
Other Income Statement Items	0	0	0	0	0	0
Net Income	-57.2282	63.40551	-140.821	514.6495	-1782.5	6339.109
Preferred Dividends	0	0	0	0	0	0
Net Income Available to Shareholders	-10.4755	-10.6584	-11.137	-11.9546	-12.8319	-13.4649
Basic EPS	-0.06193	-0.04987	-0.04154	-0.03595	-0.03027	-0.0256
Diluted EPS	-0.06193	-0.04987	-0.04154	-0.03595	-0.03027	-0.0256
Basic Shares Outstanding	201.9752	299.1602	449.7487	672.6163	995.9253	1475.53
Diluted Shares Outstanding	201.9752	299.1602	449.7487	672.6163	995.9253	1475.53
Shares Outstanding (End of Period)	214.5915	333.6889	528.0159	814.1608	1255.156	1944.717
Shares Outstanding Change	8.10617	13.81328	23.5794	36.14799	57.76481	94.99119
Depreciation & Amortization	0.018008	0.016544	0.013059	0.010858	0.009049	0.007691




**Clara Resources Australia Ltd. (C7A:AU) \$0.02**
**Balance Sheet (In Millions of USD)**

<b>Balance Sheet</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Cash and Equivalents	1.517899	1.441429	1.482921	1.449062	1.431814	1.380924
Short-Term Investments	0	0	0	0	0	0
Accounts Receivable	0.134713	0.122366	0.11553	0.111177	0.106408	0.098874
Inventories	0	0	0	0	0	0
Other Current Assets	0.443133	0.382348	0.327129	0.304782	0.274626	0.232507
<b>Total Current Assets</b>	<b>2.095745</b>	<b>1.946143</b>	<b>1.92558</b>	<b>1.865022</b>	<b>1.812848</b>	<b>1.712305</b>
Equity & Other Investments	21.8793	43.92812	91.58354	189.8654	382.6901	781.7121
Gross PPE	0.138154	0.101052	0.072062	0.048916	0.03433	0.024989
Accumulated Depreciation	-0.08204	-0.09624	-0.1096	-0.12272	-0.1362	-0.15779
Net PPE	0.076586	0.050705	0.032383	0.019407	0.012327	0.008075
Intangible Assets	0	0	0	0	0	0
Goodwill	0	0	0	0	0	0
Other Long-Term Assets	0.001	0.001	0.001	0.001	0.001	0.001
<b>Total Assets</b>	<b>24.10874</b>	<b>45.93078</b>	<b>93.50497</b>	<b>191.677</b>	<b>384.4144</b>	<b>783.3007</b>
Accounts Payable	0.204949	0.156901	0.109281	0.081679	0.062271	0.046807
Tax Payable	0	0	0	0	0	0
Current Accrued Liabilities	0	0	0	0	0	0
Short-term Debt	0	0	0	0	0	0
Current Deferred Revenue	0	0	0	0	0	0
Current Deferred Tax Liability	0	0	0	0	0	0
Current Capital Lease Obligation	0	0	0	0	0	0
Other Current Liabilities	1.01764	1.053236	1.018268	1.026638	1.059418	1.069464
<b>Total Current Liabilities</b>	<b>1.222589</b>	<b>1.210137</b>	<b>1.127549</b>	<b>1.108317</b>	<b>1.121689</b>	<b>1.116271</b>
Long-term Debt	0	0	0	0	0	0
Capital Lease Obligation	0	0	0	0	0	0
Pension Liabilities	0	0	0	0	0	0
Noncurrent Deferred Revenue	0	0	0	0	0	0
Other Long-Term Liabilities	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>1.222589</b>	<b>1.210137</b>	<b>1.127549</b>	<b>1.108317</b>	<b>1.121689</b>	<b>1.116271</b>
Common Stock	42.00076	47.835	54.66539	62.16572	70.74177	80.55432
Preferred Stock	0	0	0	0	0	0
Retained Earnings	-31.6954	-37.1159	-43.3124	-50.4843	-59.3785	-69.71
Accumulated Other Comprehensive Income	1.875385	1.896309	1.917593	1.940311	1.964463	1.986704
Additional Paid-in Capital	0	0	0	0	0	0
Treasury Stock	0	0	0	0	0	0
Other Equity	12.73019	13.41372	14.39359	15.26698	16.01879	16.86983
<b>Total Liabilities &amp; Equity</b>	<b>14.73624</b>	<b>15.58485</b>	<b>16.62775</b>	<b>17.63238</b>	<b>18.59932</b>	<b>19.73635</b>



**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Cash Flow Statement**

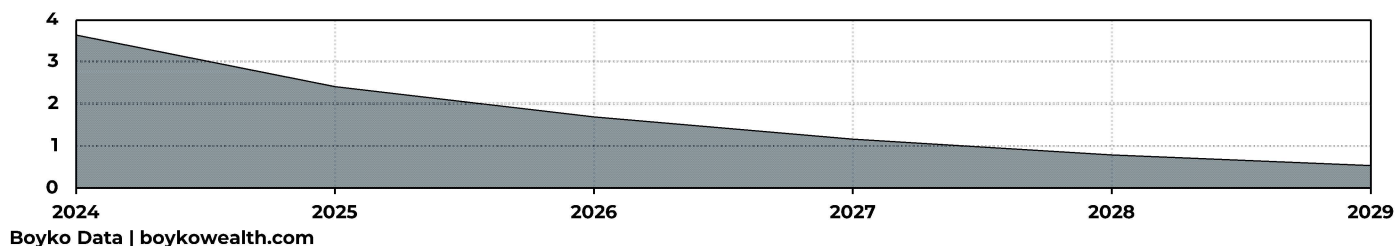
Cash Flow Statement	2024	2025	2026	2027	2028	2029
Net Income (Cash Flow Statement)	-10.476	-10.6595	-11.1387	-11.9569	-12.8349	-13.4688
Depreciation, Depletion, & Amortization	0.018322	0.017104	0.013787	0.011712	0.009922	0.008594
Change in Receivables	-0.15712	-0.26738	-0.46409	-0.82357	-1.43099	-2.42621
Change in Inventory	0	0	0	0	0	0
Change in Prepaid Assets	0	0	0	0	0	0
Change in Other Working Capital	0.260786	0.159051	0.0791	0.057598	0.036881	0.022478
Change in Working Capital	0.156245	0.09689	0.042993	0.029999	0.018033	0.010222
Change in Deferred Tax	0.06007	0.06007	0.06007	0.06007	0.06007	0.06007
Stock Compensation	0.021105	0.006444	0.002023	0.000706	0.00025	7.51E-05
Other Cash from Operations	14.74477	15.48124	19.48181	28.12177	40.69339	56.18009
Cash from Operations	-1.52435	-1.42453	-1.38784	-1.32946	-1.27786	-1.22655
Cash from Purchases of PPE	-0.11016	-0.17538	-0.29893	-0.52336	-0.86485	-1.50572
Cash from Sales of PPE	0.05	0.05	0.05	0.05	0.05	0.05
Net Purchases of PPE	-0.06016	-0.12538	-0.24893	-0.47336	-0.81485	-1.45572
Cash from Acquisitions	0	0	0	0	0	0
Cash from Divestitures	0	0	0	0	0	0
Net Cash From Acquisitions and Divestitures	0	0	0	0	0	0
Cash from Purchases of Investments	0	0	0	0	0	0
Cash from Sales of Investments	0	0	0	0	0	0
Net Purchases of Investments	0	0	0	0	0	0
Net Purchases of Intangible Assets	0	0	0	0	0	0
Other Cash from Investing	0	0	0	0	0	0
Cash from Investing	-0.00349	-0.00226	-0.00166	-0.00115	-0.00078	-0.00056
Common Stock Issued	2.902895	2.976775	3.232183	3.330156	3.510578	3.644185
Common Stock Repurchased	-0.18759	-0.18906	-0.20006	-0.20035	-0.20585	-0.20791
Net Issuance of Common Stock	2.715301	2.787713	3.032119	3.129803	3.304723	3.436274
Preferred Stock Issued	0	0	0	0	0	0
Preferred Stock Repurchased	0	0	0	0	0	0
Net Issuance of Preferred Stock	0	0	0	0	0	0
Total Debt Issued	0.034403	0.020609	0.013422	0.008714	0.005376	0.003442
Total Debt Repaid	-0.0268	-0.01658	-0.01119	-0.00776	-0.00483	-0.0031
Net Issuance of Debt	0.007607	0.004033	0.002236	0.000955	0.000548	0.000344
Cash Paid for Dividends	0	0	0	0	0	0
Other Cash from Financing	-0.049	-0.049	-0.049	-0.049	-0.049	-0.049
Cash from Financing	2.392466	2.083771	1.937503	1.723175	1.571448	1.409482
Foreign Exchange Adjustments	0	0	0	0	0	0
Net Change in Cash	1.048375	1.395599	1.777341	2.114812	2.601628	3.127957



**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Valuation Metrics**

Valuation Metrics	2024	2025	2026	2027	2028	2029
Market Capitalization (Latest)	3	3	3	3	3	3
Market Capitalization	3.626929	2.402972	1.684488	1.159352	0.785201	0.531955
Period End Price	0.016805	0.007075	0.003135	0.001392	0.000609	0.000265
Available Float Shares	90.78556	90.78556	90.78556	90.78556	90.78556	90.78556
Enterprise Value (Latest)	1	1	1	1	1	1
Enterprise Value	2.377517	1.502399	1.004208	0.659579	0.424591	0.274634
Book Value	12.73019	13.41372	14.39359	15.26698	16.01879	16.86983
Tangible Book Value	12.73019	13.41372	14.39359	15.26698	16.01879	16.86983
Price to Earnings	-0.40196	-0.29247	-0.22441	-0.16462	-0.11701	-0.08607
Price to Book	0.28232	0.174245	0.113205	0.072784	0.046557	0.029644
Price to Sales	0	0	0	0	0	0
Price to Tangible Book	0.28232	0.174245	0.113205	0.072784	0.046557	0.029644
Price to Free Cash Flow	-2.20854	-1.45727	-0.98521	-0.65921	-0.43887	-0.28951
Price to Pretax Income	-0.3173	-0.1852	-0.11183	-0.06245	-0.03607	-0.02081
Price to Earnings Growth	0	0	0	0	0	0
Enterprise Value to Earnings	-0.26596	-0.18666	-0.13815	-0.09801	-0.06697	-0.04759
Enterprise Value to Book	0.185034	0.108906	0.067416	0.041335	0.025121	0.015265
Enterprise Value to Tangible Book	0.185034	0.108906	0.067416	0.041335	0.025121	0.015265
Enterprise Value to Sales	0	0	0	0	0	0
Enterprise Value to Free Cash Flow	-1.44854	-0.91143	-0.58687	-0.37435	-0.23671	-0.14899
Enterprise Value to Pretax Income	-0.20729	-0.11514	-0.06609	-0.03512	-0.01924	-0.01057
Price to Earnings (Latest)	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3
Price to Book (Latest)	0.3	0.3	0.3	0.3	0.3	0.3
Price to Sales (Latest)	0	0	0	0	0	0
Price to Pretax Income (Latest)	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3
Price to Earnings Growth (Latest)	0	0	0	0	0	0
Enterprise Value to Sales (Latest)	0	0	0	0	0	0
Enterprise Value to EBITDA (Latest)	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8
Enterprise Value to EBIT (Latest)	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7
EV to Pretax Income (Latest)	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
EV to Free Cash Flow (Latest)	-1	-1	-1	-1	-1	-1





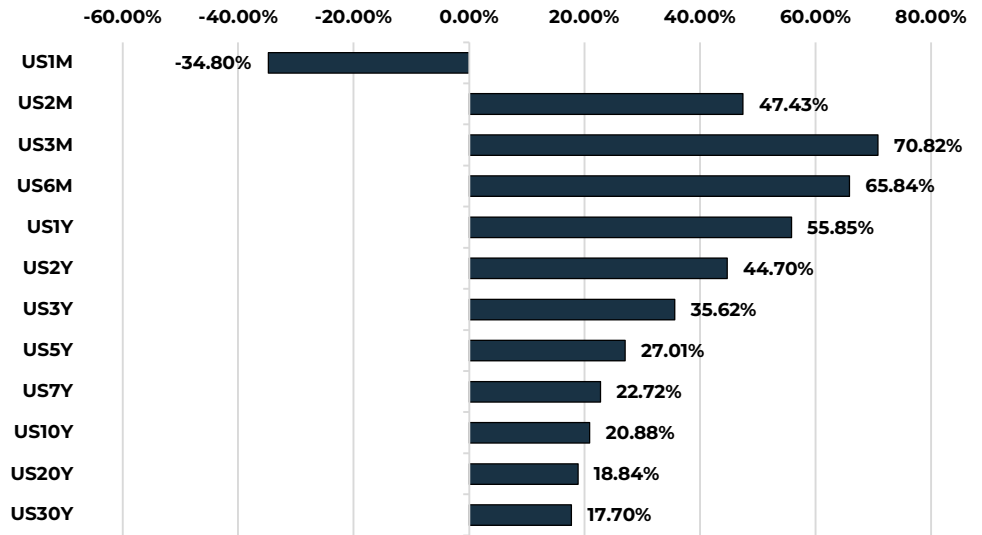
# Intermarket Analysis



**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**US Treasuries**

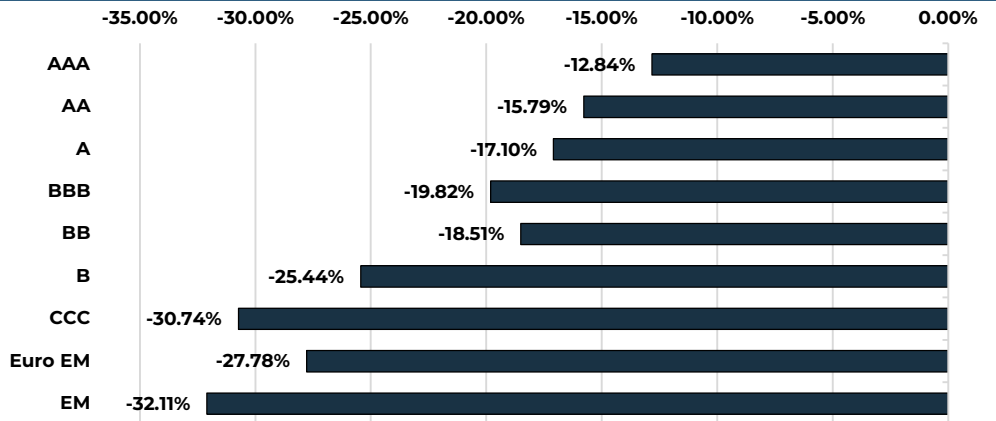
Name	Correlation
US1M	-34.80%
US2M	47.43%
US3M	70.82%
US6M	65.84%
US1Y	55.85%
US2Y	44.70%
US3Y	35.62%
US5Y	27.01%
US7Y	22.72%
US10Y	20.88%
US20Y	18.84%
US30Y	17.70%



Boyko Data | boykowealth.com

**Corporate Bonds**

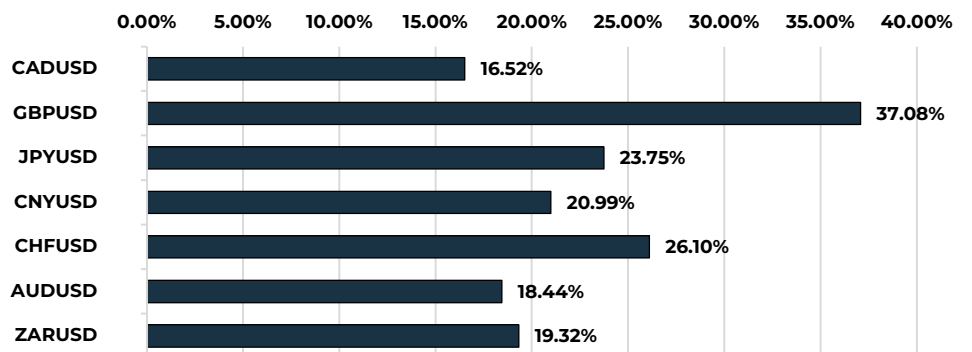
Name	Correlation
AAA	-12.84%
AA	-15.79%
A	-17.10%
BBB	-19.82%
BB	-18.51%
B	-25.44%
CCC	-30.74%
Euro EM	-27.78%
EM	-32.11%



Boyko Data | boykowealth.com

**Major Currency Pairs**

Name	Correlation
CADUSD	16.52%
GBPUSD	37.08%
JPYUSD	23.75%
CNYUSD	20.99%
CHFUSD	26.10%
AUDUSD	18.44%
ZARUSD	19.32%



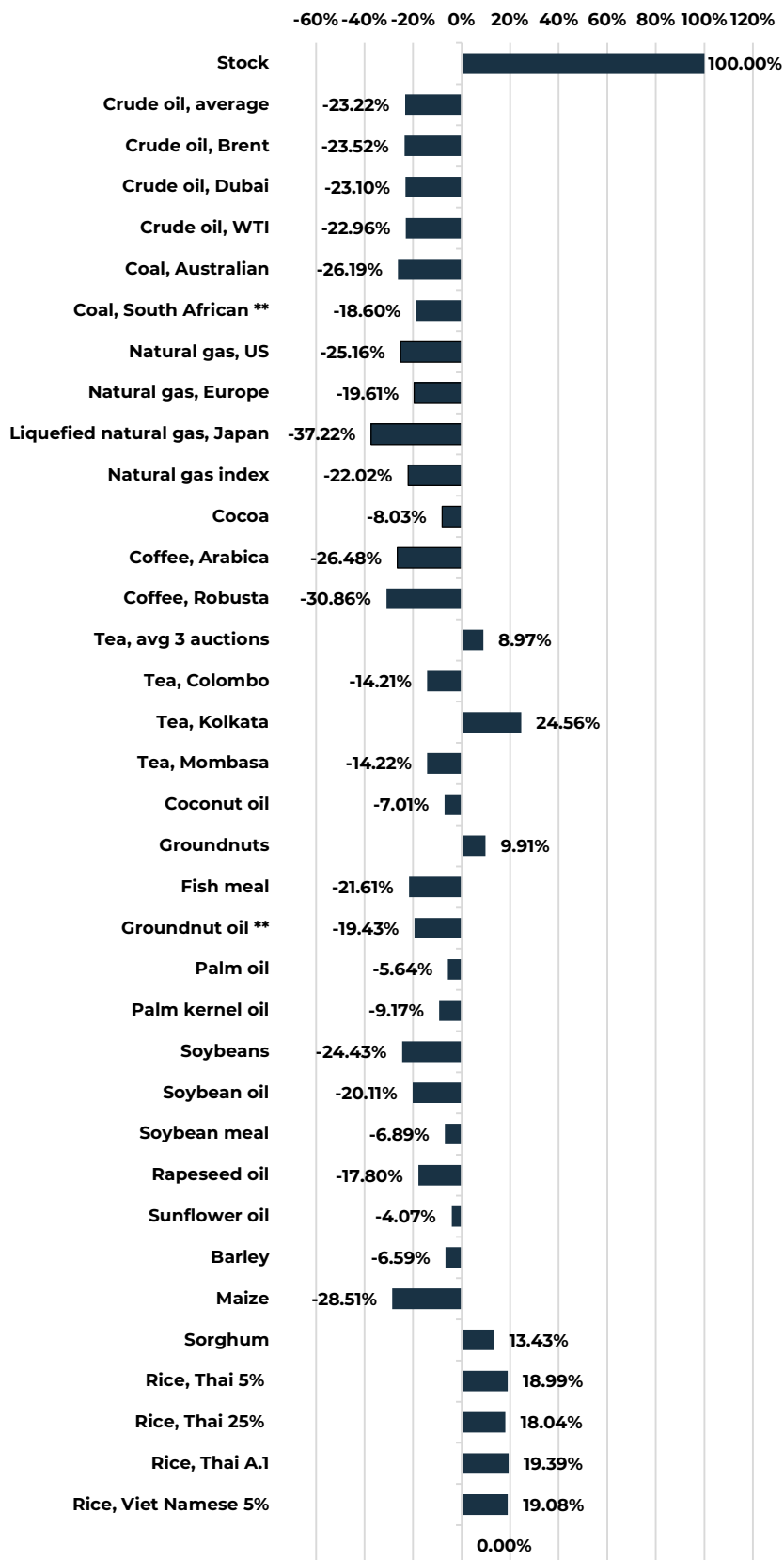
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**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Commodities**

Name	Correlation
Stock	100.00%
Crude oil, average	-23.22%
Crude oil, Brent	-23.52%
Crude oil, Dubai	-23.10%
Crude oil, WTI	-22.96%
Coal, Australian	-26.19%
Coal, South African **	-18.60%
Natural gas, US	-25.16%
Natural gas, Europe	-19.61%
Liquefied natural gas, Japan	-37.22%
Natural gas index	-22.02%
Cocoa	-8.03%
Coffee, Arabica	-26.48%
Coffee, Robusta	-30.86%
Tea, avg 3 auctions	8.97%
Tea, Colombo	-14.21%
Tea, Kolkata	24.56%
Tea, Mombasa	-14.22%
Coconut oil	-7.01%
Groundnuts	9.91%
Fish meal	-21.61%
Groundnut oil **	-19.43%
Palm oil	-5.64%
Palm kernel oil	-9.17%
Soybeans	-24.43%
Soybean oil	-20.11%
Soybean meal	-6.89%
Rapeseed oil	-17.80%
Sunflower oil	-4.07%
Barley	-6.59%
Maize	-28.51%
Sorghum	13.43%
Rice, Thai 5%	18.99%
Rice, Thai 25%	18.04%
Rice, Thai A.1	19.39%
Rice, Viet Nameese 5%	19.08%

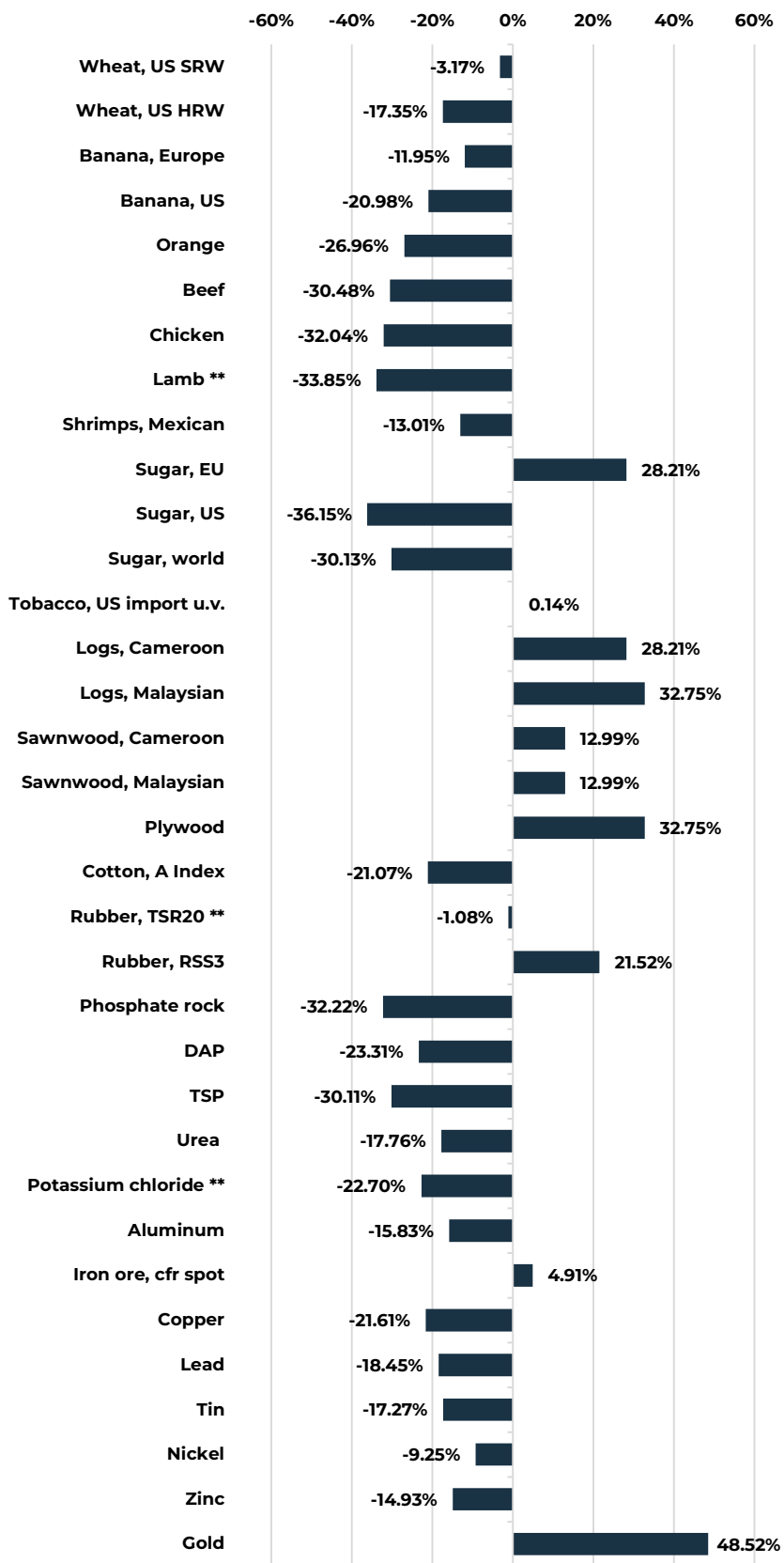




**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Commodities**

Name	Correlation
Wheat, US SRW	-3.17%
Wheat, US HRW	-17.35%
Banana, Europe	-11.95%
Banana, US	-20.98%
Orange	-26.96%
Beef	-30.48%
Chicken	-32.04%
Lamb **	-33.85%
Shrimps, Mexican	-13.01%
Sugar, EU	28.21%
Sugar, US	-36.15%
Sugar, world	-30.13%
Tobacco, US import u.v.	0.14%
Logs, Cameroon	28.21%
Logs, Malaysian	32.75%
Sawnwood, Cameroon	12.99%
Sawnwood, Malaysian	12.99%
Plywood	32.75%
Cotton, A Index	-21.07%
Rubber, TSR20 **	-1.08%
Rubber, RSS3	21.52%
Phosphate rock	-32.22%
DAP	-23.31%
TSP	-30.11%
Urea	-17.76%
Potassium chloride **	-22.70%
Aluminum	-15.83%
Iron ore, cfr spot	4.91%
Copper	-21.61%
Lead	-18.45%
Tin	-17.27%
Nickel	-9.25%
Zinc	-14.93%
Gold	48.52%

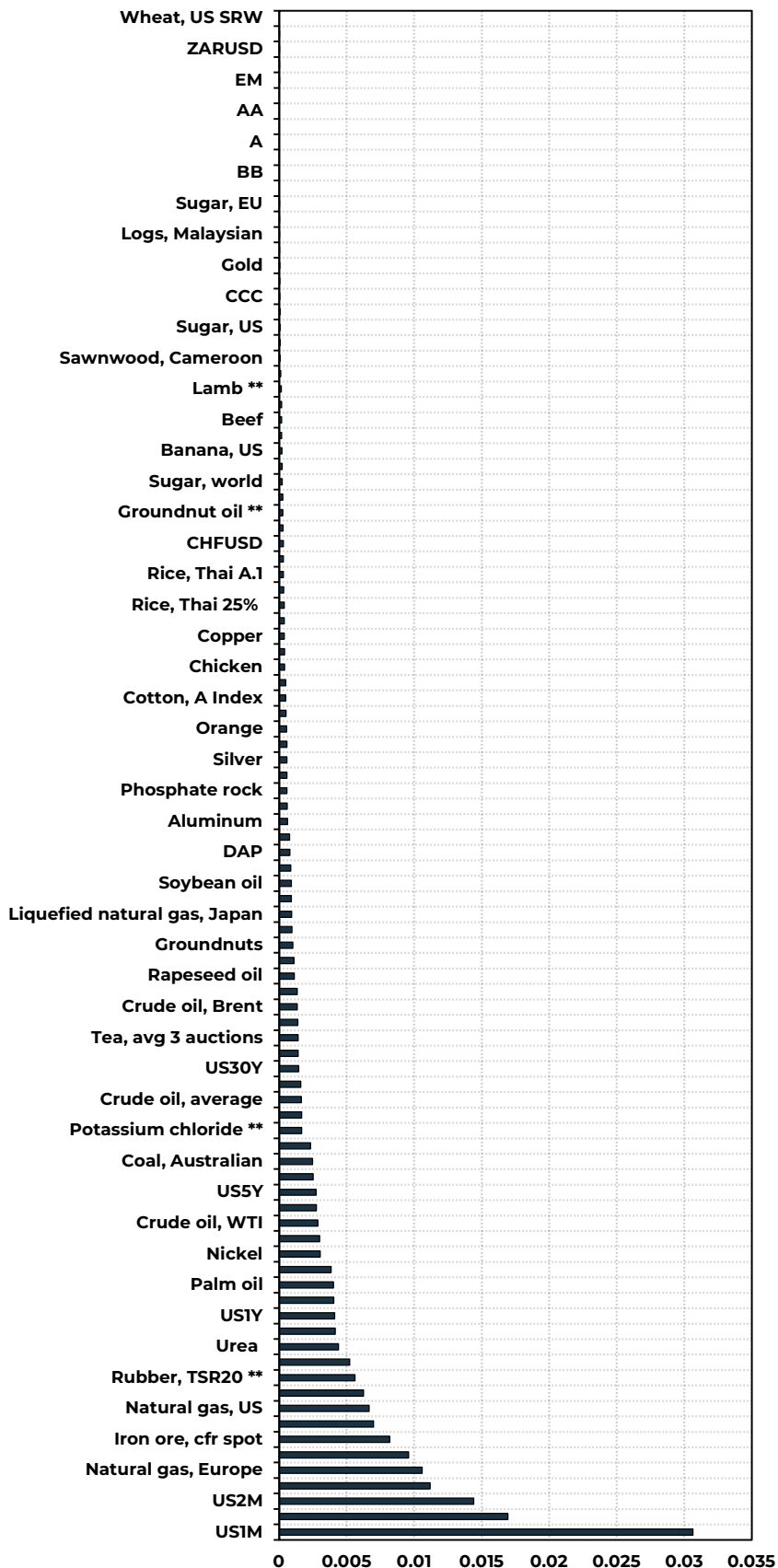




**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**Gamma Exposures (Significant Values Highlighted)**

Type	Gamma
US1M	<b>0.030656</b>
US3M	<b>0.016944</b>
US2M	<b>0.014428</b>
Sunflower oil	<b>0.011202</b>
Natural gas, Europe	<b>0.010606</b>
Tobacco, US import u.v.	<b>0.009597</b>
Iron ore, cfr spot	<b>0.008194</b>
US6M	<b>0.006994</b>
Natural gas, US	<b>0.006679</b>
Tea, Kolkata	<b>0.006257</b>
Rubber, TSR20 **	<b>0.005634</b>
Natural gas index	<b>0.00524</b>
Urea	0.0044
Palm kernel oil	0.004173
US1Y	0.004126
Coal, South African **	0.004064
Palm oil	0.004025
Coconut oil	0.003854
Nickel	0.003059
US2Y	0.002998
Crude oil, WTI	0.002878
US3Y	0.002775
US5Y	0.002749
US7Y	0.002528
Coal, Australian	0.002492
US10Y	0.002338
Potassium chloride **	0.001681
Platinum	0.001669
Crude oil, average	0.001655
Soybean meal	0.001622
US30Y	0.001457
US20Y	0.001414
Tea, avg 3 auctions	0.001411
Crude oil, Dubai	0.001393
Crude oil, Brent	0.001352
Tin	0.00134
Rapeseed oil	0.001131

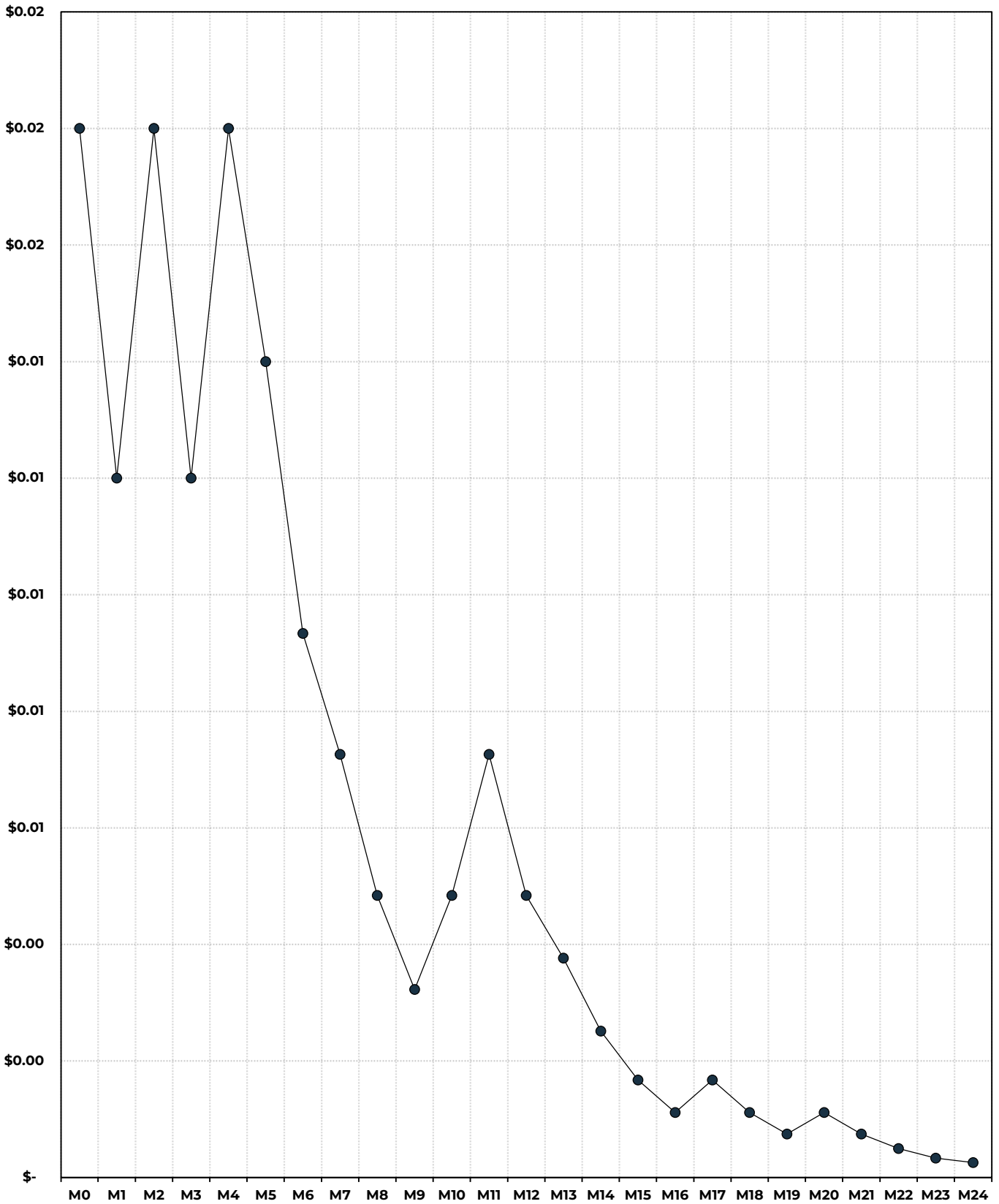


# Valuation Simulation



**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**2-Yr Normal Distribution Price Simulation Model**



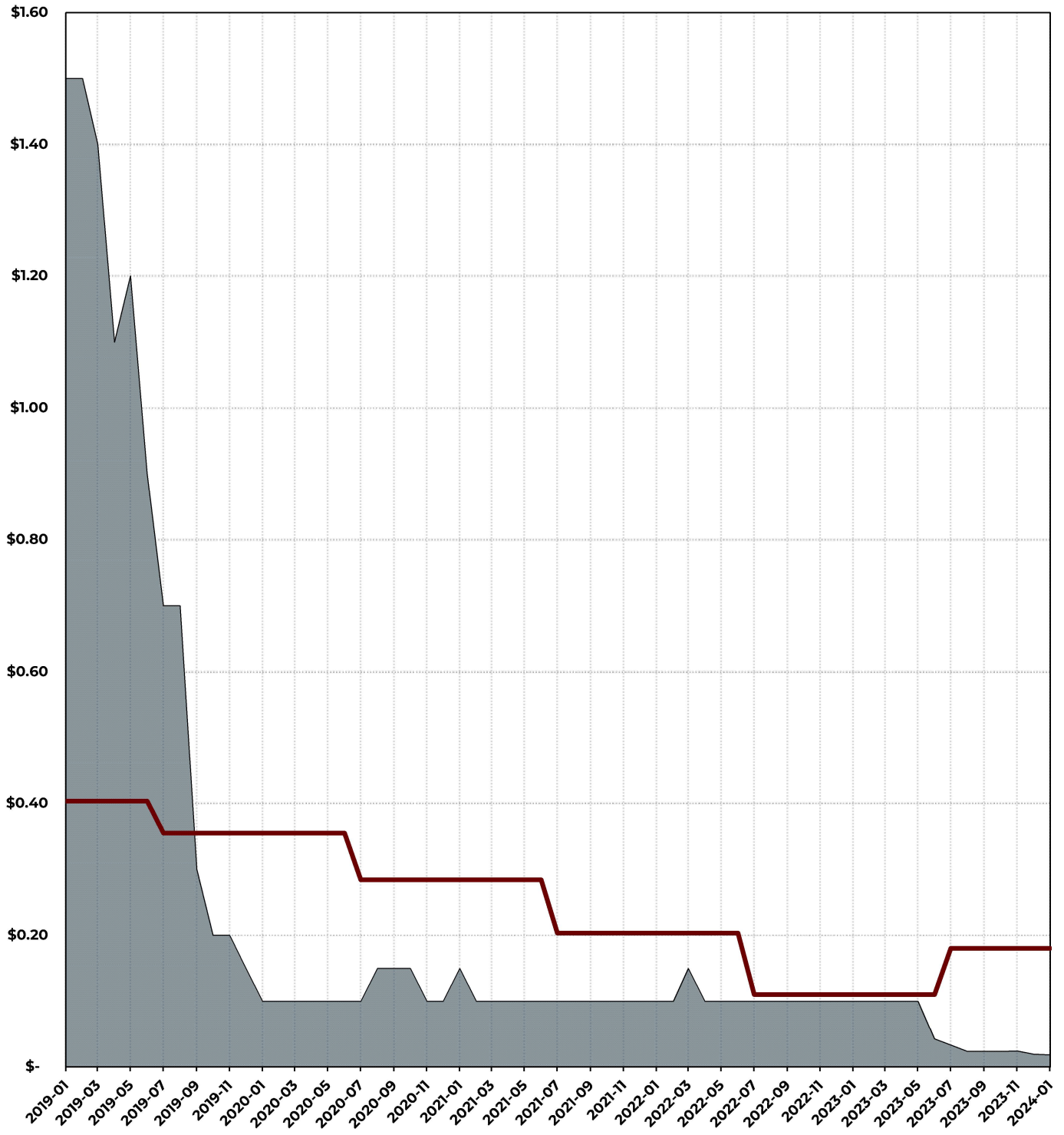


**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**DCF Model**

<b>Fair Value</b>	\$0.15	<b>Price</b>	\$ 0.02	<b>WACC</b>	3.87%	<b>Margin Of Safety</b>	760.56%
<b>Lifetime Margin Of Safety</b>	156%	<b>Standard Deviation Lifetime</b>	222.94%	<b>Cor. Coef.</b>	-44.14%		

**Fair Value Compared To Price**





# **Value at Risk (VaR)**

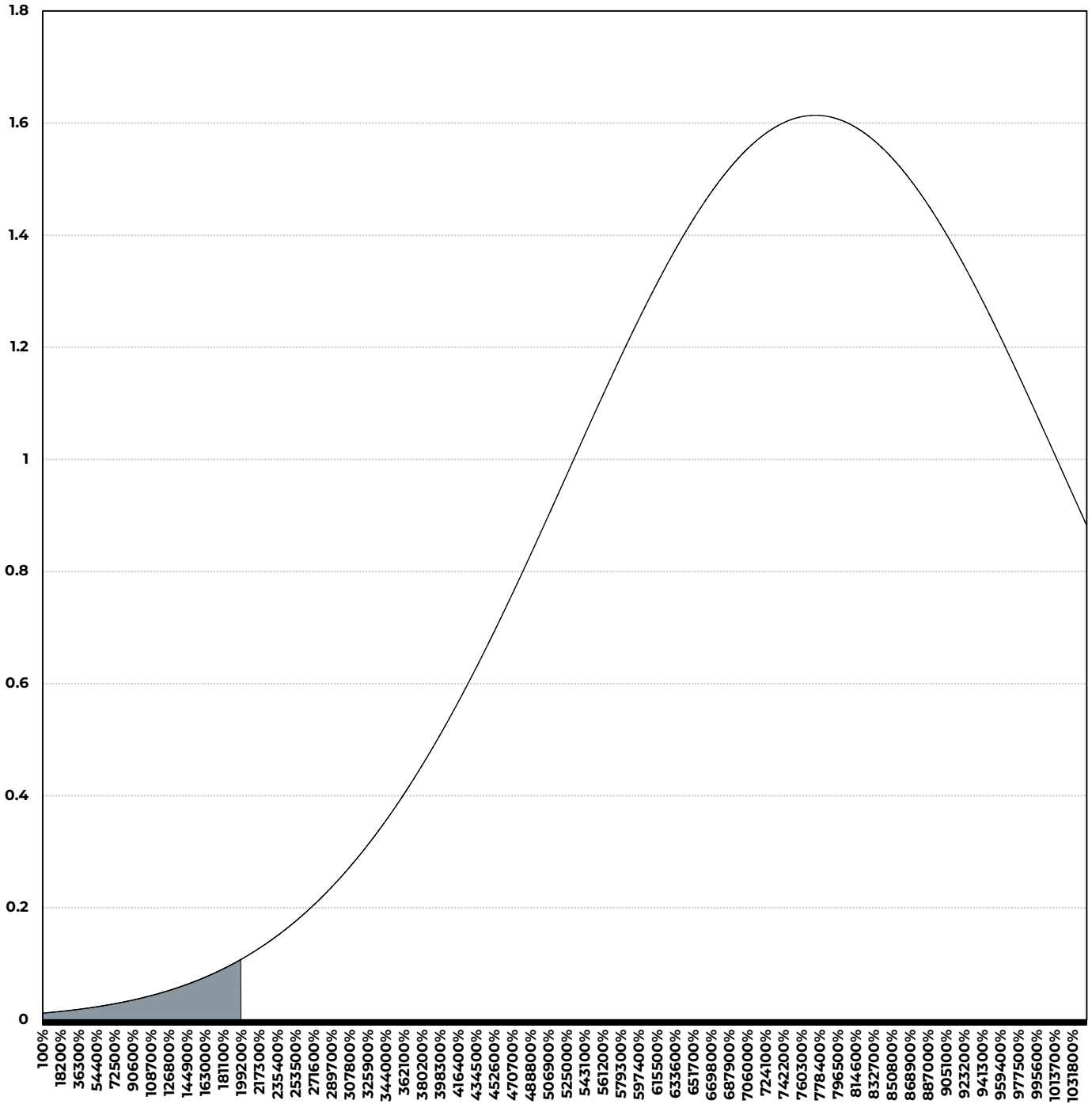


**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**VaR @ 99% Confidence**

Item	Value	Conf.	Signif.	N(0,1) Dev	VaR	Loss	Price
Lower	-58.00%	99%	1%	-2.32635	-80.13%	-0.0144	0.00
Step	0.01%						
Mean	-22.61%						
Sigma	24.73%						

**Distribution Graph**



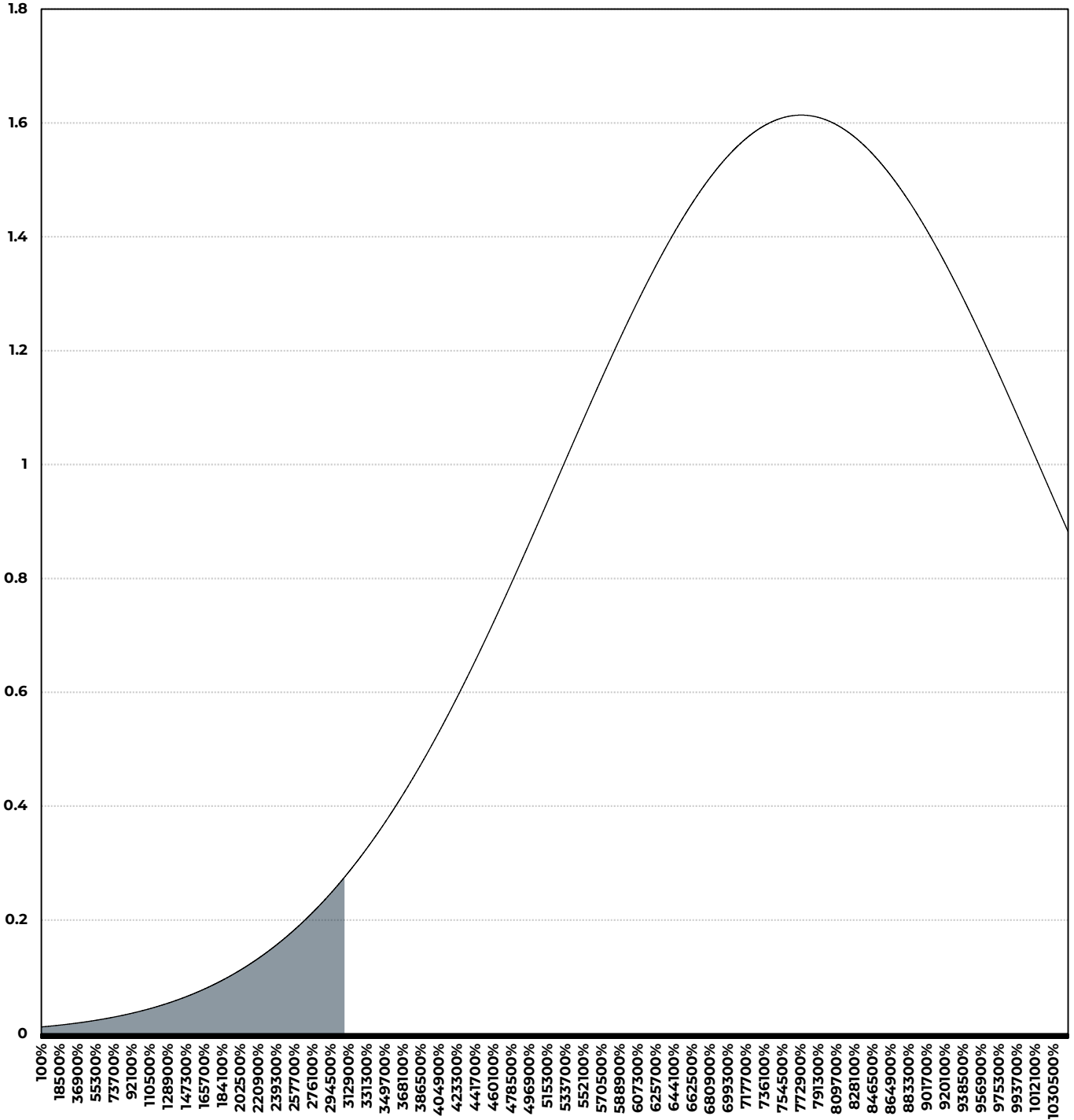


**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**VaR @ 97% Confidence**

Item	Value	Conf.	Signif.	N(0,1) Dev	VaR	Loss	Price
Lower	-58.00%	97%	3%	-1.88079	-69.12%	-0.0124	0.01
Step	0.01%						
Mean	-22.61%						
Sigma	24.73%						

Distribution Graph



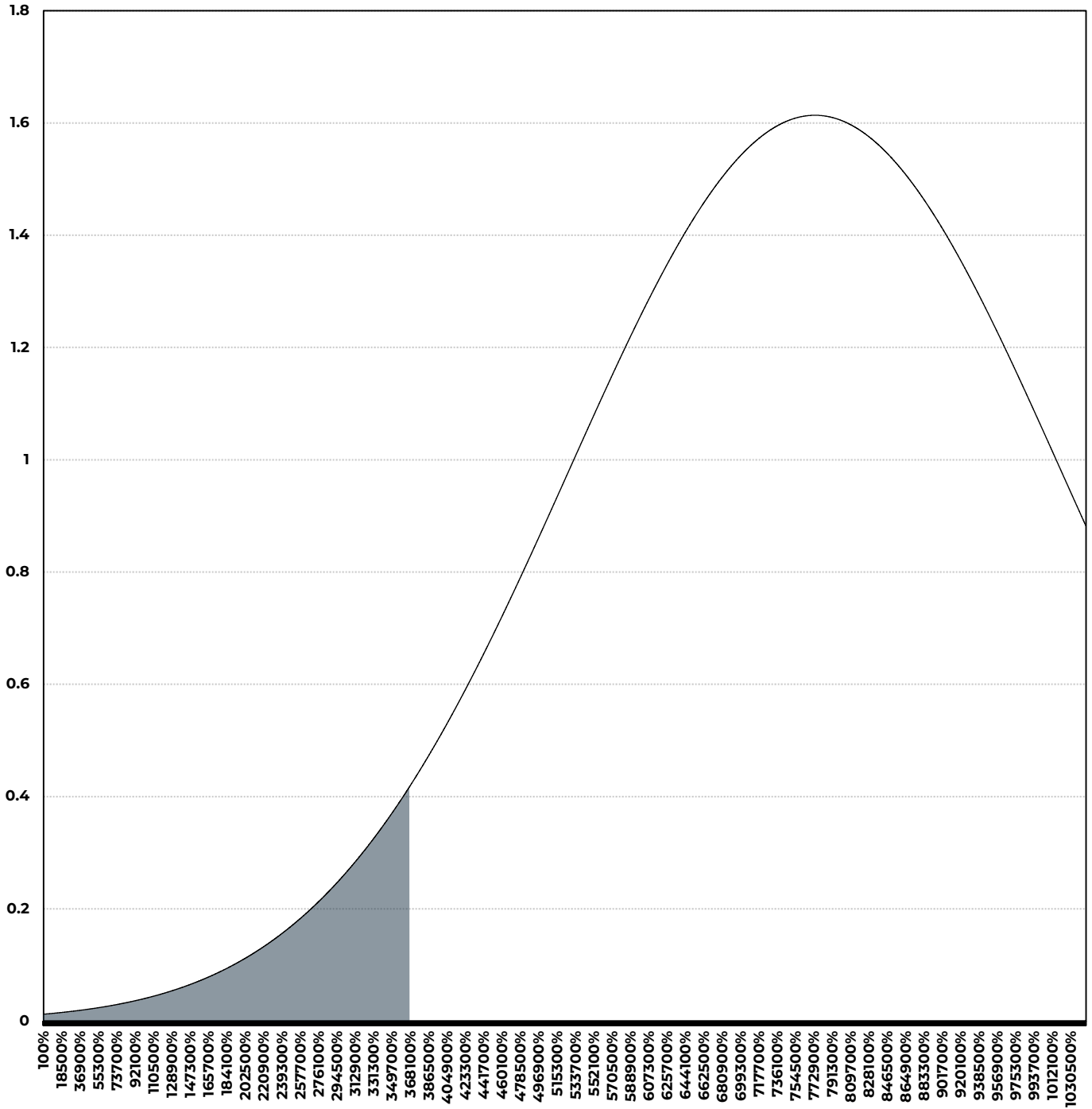


**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**VaR @ 95% Confidence**

Item	Value	Conf.	Signif.	N(0,1) Dev	VaR	Loss	Price
Lower	-58.00%	95%	5%	-1.64485	-63.28%	-0.0114	0.01
Step	0.01%						
Mean	-22.61%						
Sigma	24.73%						

**Distribution Graph**



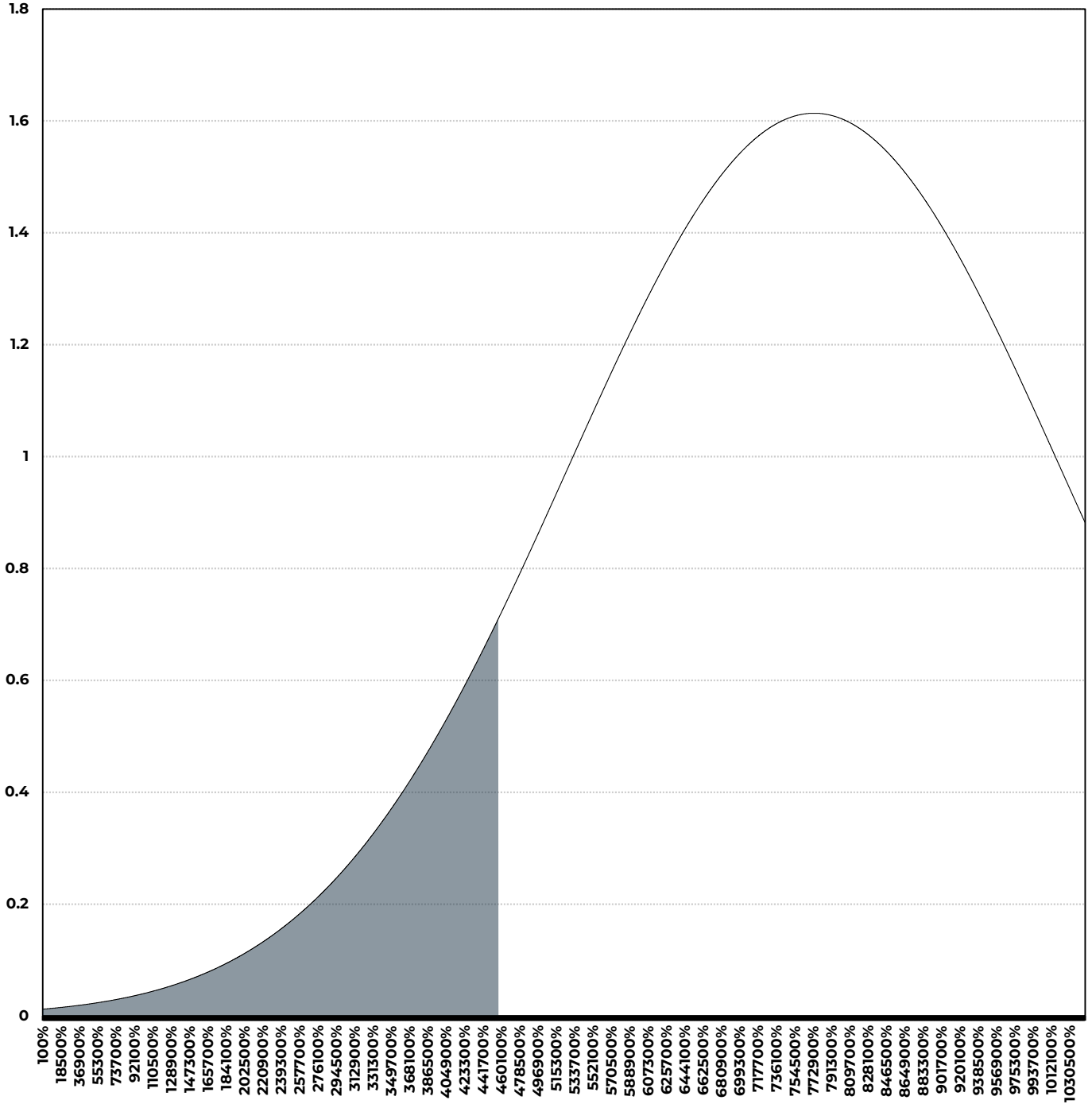


**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**VaR @ 90% Confidence**

Item	Value	Conf.	Signif.	N(0,1) Dev	VaR	Loss	Price
Lower	-58.00%	90%	10%	-1.28155	-54.30%	-0.0098	0.01
Step	0.01%						
Mean	-22.61%						
Sigma	24.73%						

**Distribution Graph**



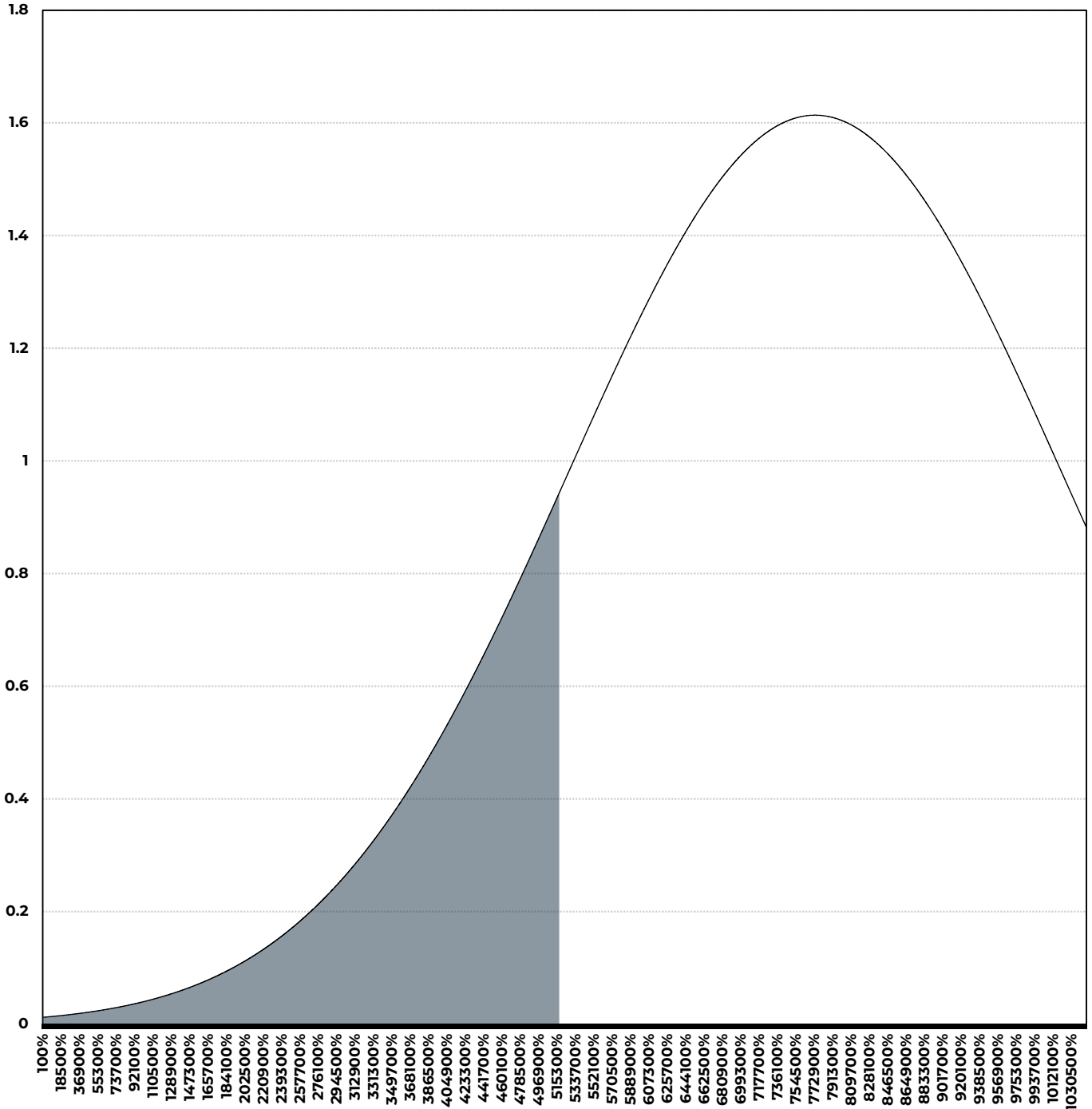


**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**VaR @ 85% Confidence**

Item	Value	Conf.	Signif.	N(0,1) Dev	VaR	Loss	Price
Lower	-58.00%	85%	15%	-1.03643	-48.24%	-0.0087	0.01
Step	0.01%						
Mean	-22.61%						
Sigma	24.73%						

**Distribution Graph**



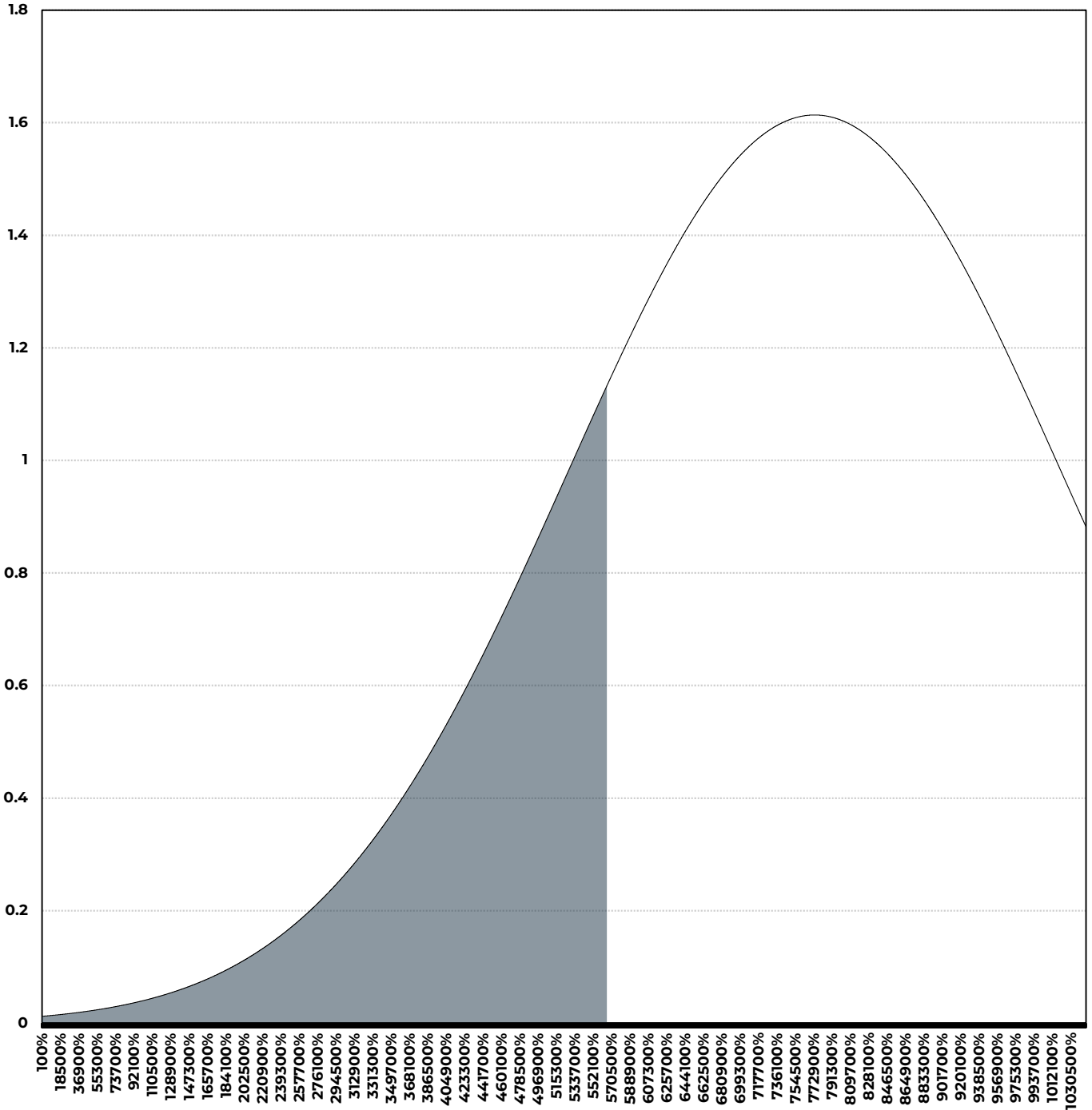


**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**VaR @ 80% Confidence**

Item	Value	Conf.	Signif.	N(0,1) Dev	VaR	Loss	Price
Lower	-58.00%	80%	20%	-0.84162	-43.42%	-0.0078	0.01
Step	0.01%						
Mean	-22.61%						
Sigma	24.73%						

**Distribution Graph**



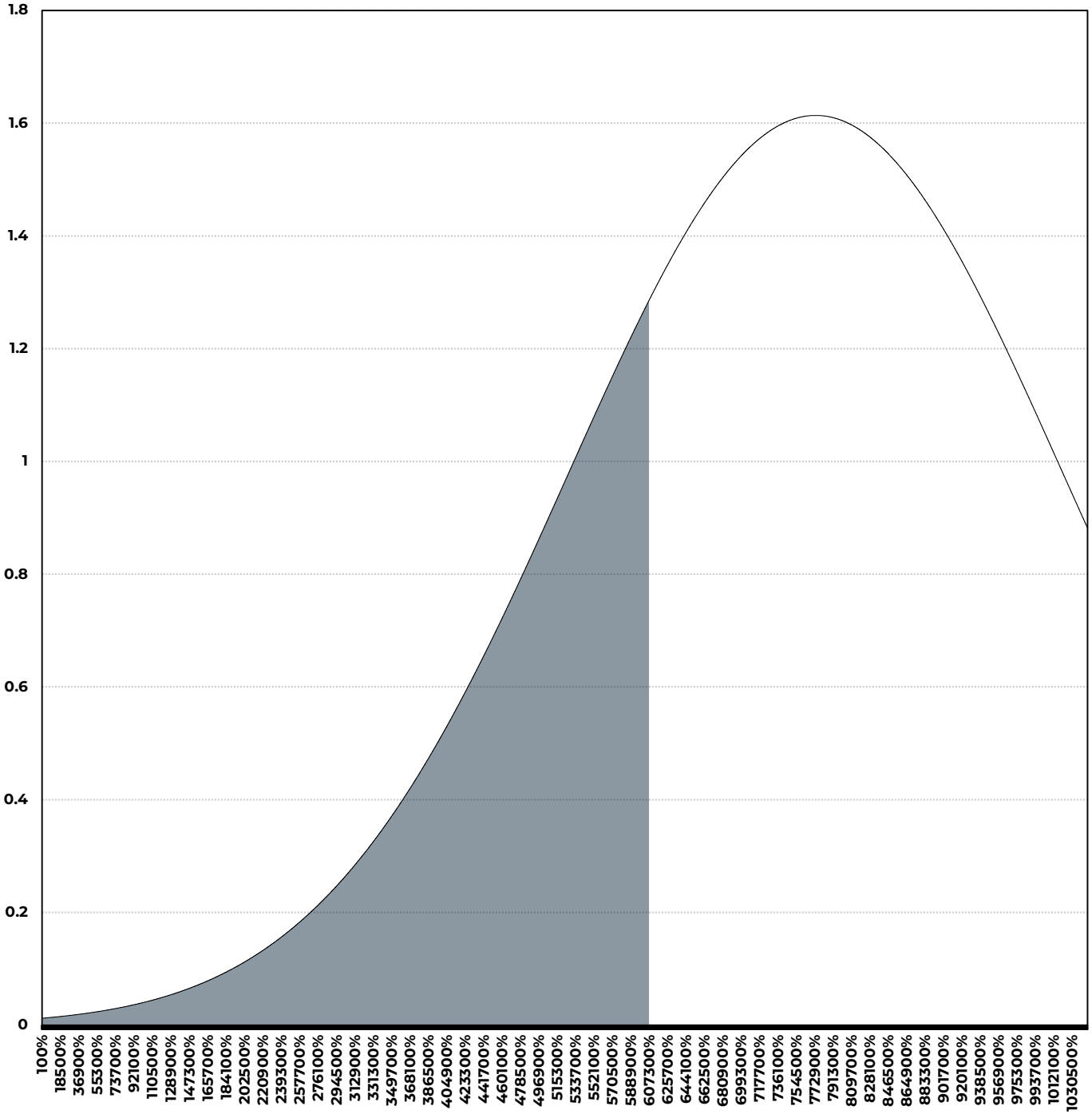


**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**VaR @ 75% Confidence**

Item	Value	Conf.	Signif.	N(0,1) Dev	VaR	Loss	Price
Lower	-58.00%	75%	25%	-0.67449	-39.29%	-0.0071	0.01
Step	0.01%						
Mean	-22.61%						
Sigma	24.73%						

**Distribution Graph**





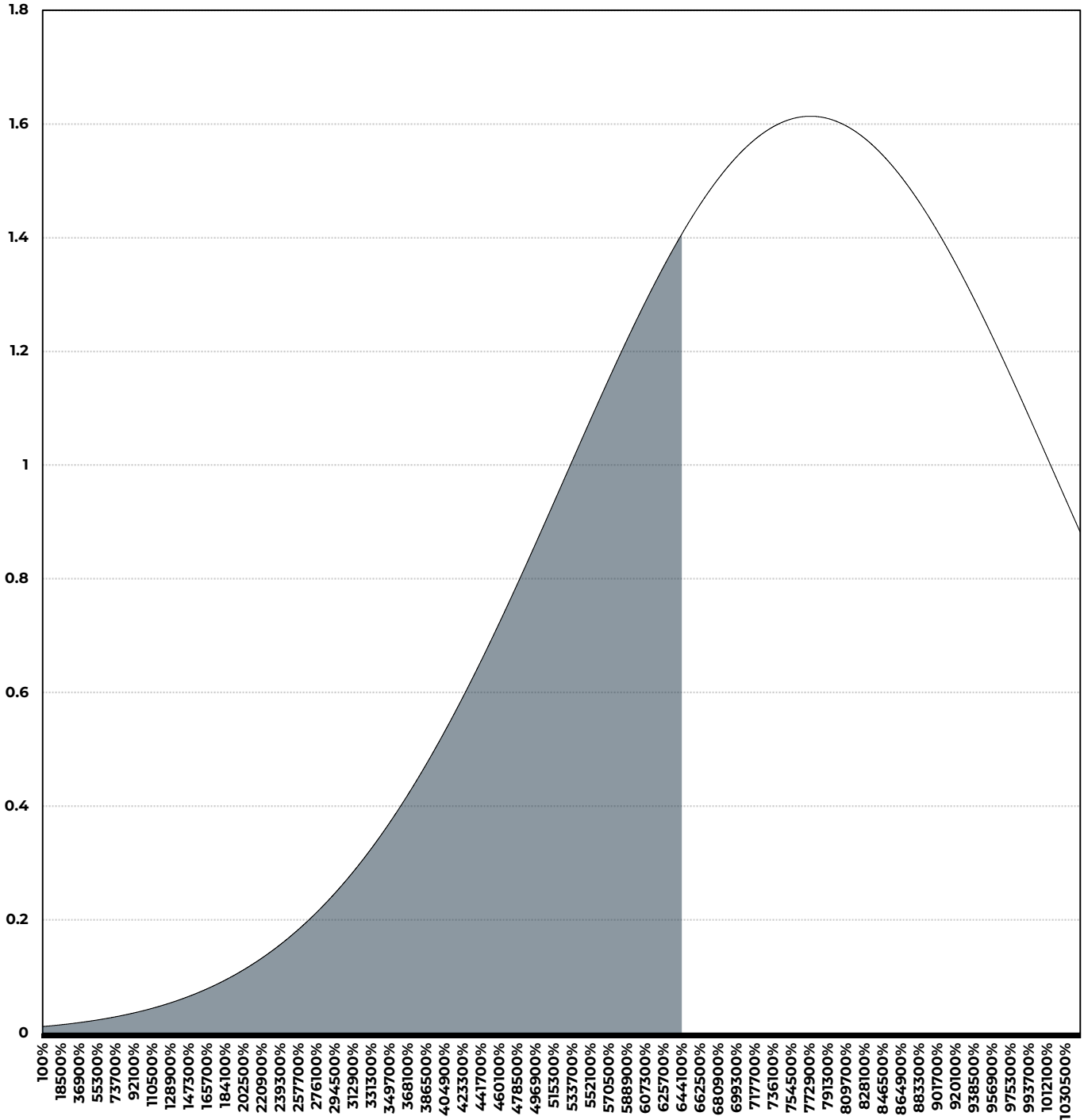


**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**VaR @ 70% Confidence**

Item	Value	Conf.	Signif.	N(0,1) Dev	VaR	Loss	Price
Lower	-58.00%	70%	30%	-0.5244	-35.58%	-0.0064	0.01
Step	0.01%						
Mean	-22.61%						
Sigma	24.73%						

**Distribution Graph**



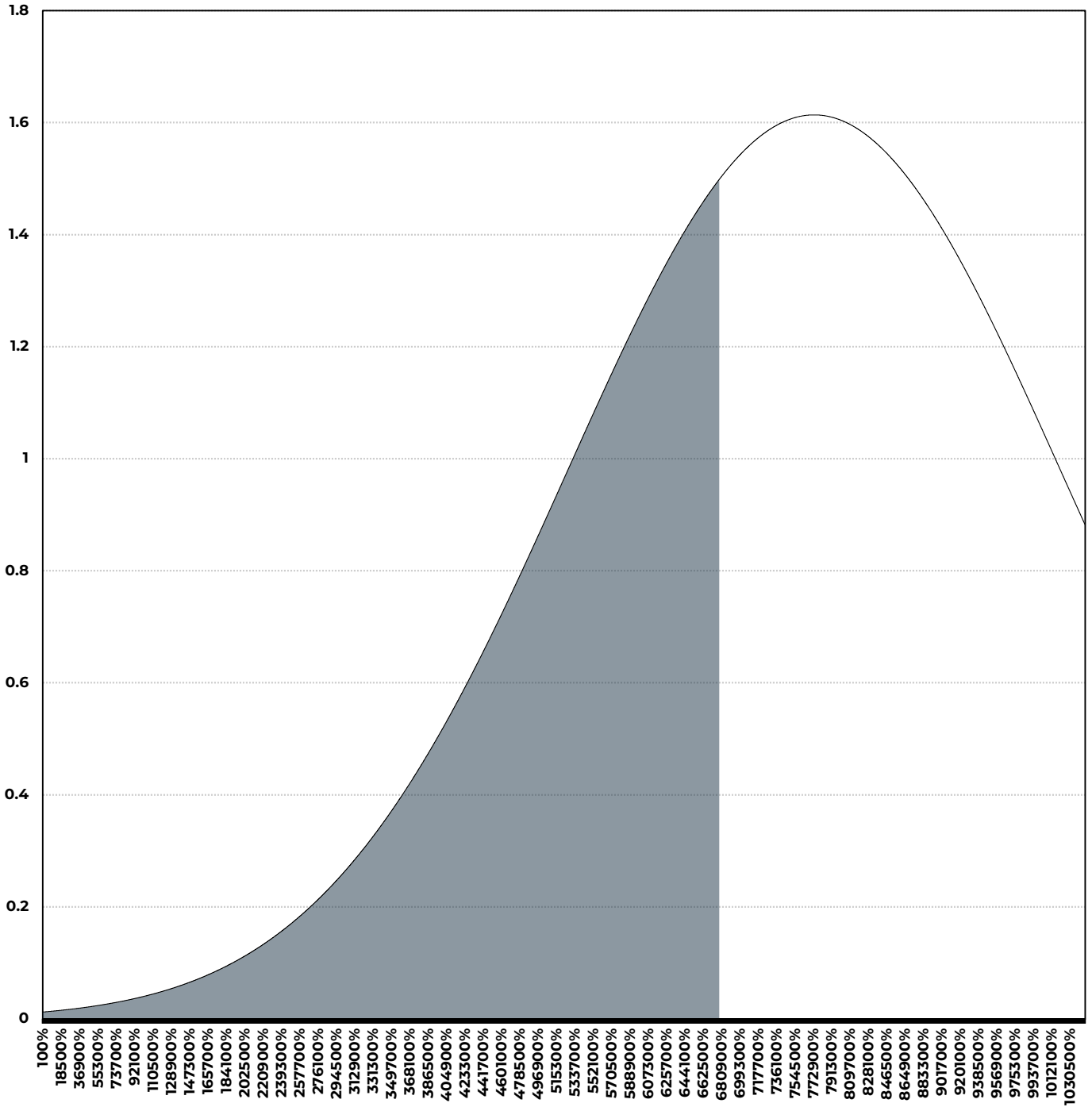


**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**VaR @ 65% Confidence**

Item	Value	Conf.	Signif.	N(0,1) Dev	VaR	Loss	Price
Lower	-58.00%	65%	35%	-0.38532	-32.14%	-0.0058	0.01
Step	0.01%						
Mean	-22.61%						
Sigma	24.73%						

**Distribution Graph**



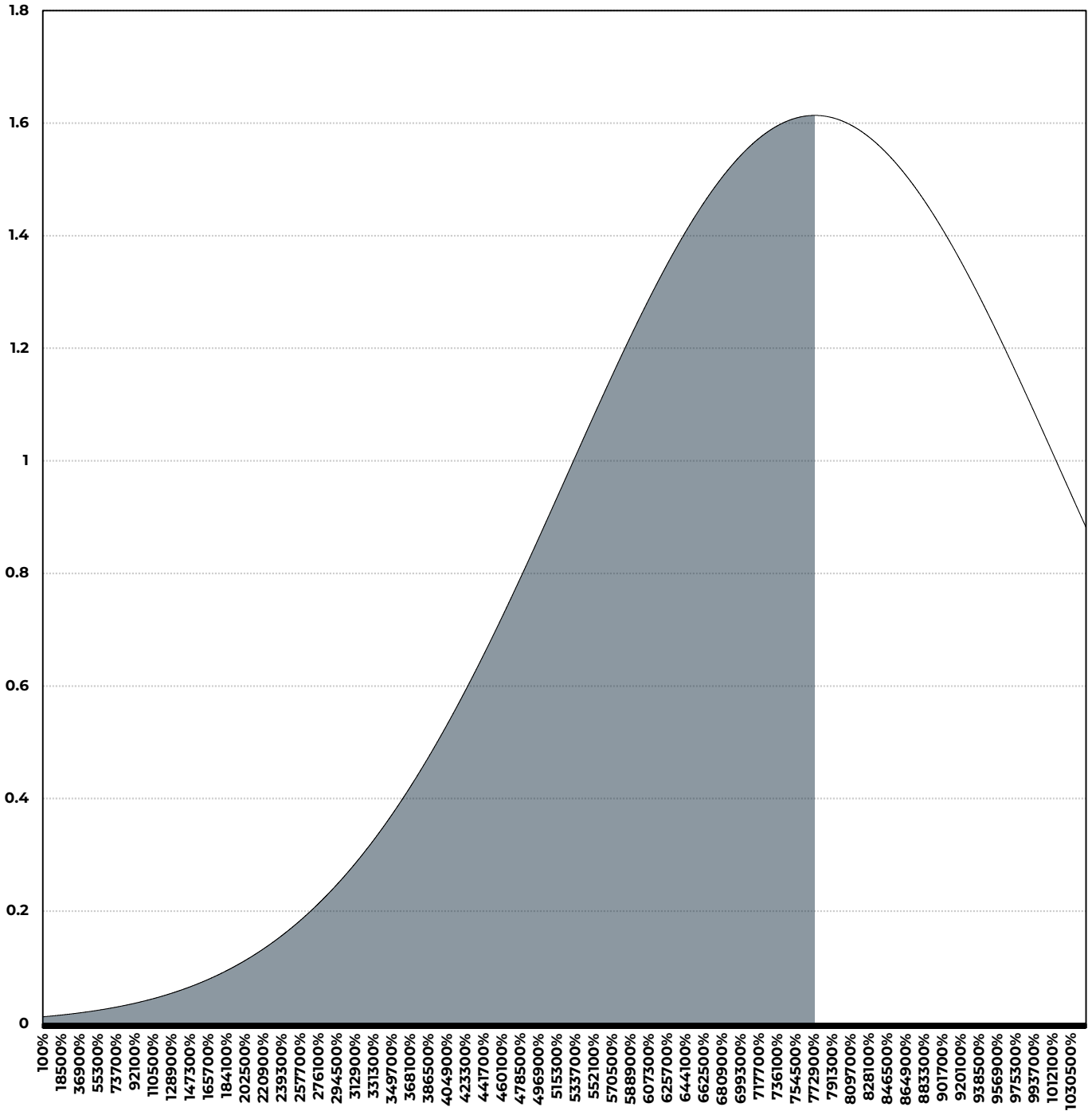


**Clara Resources Australia Ltd. (C7A:AU) \$0.02**

**VaR @ 50% Confidence**

Item	Value	Conf.	Signif.	N(0,1) Dev	VaR	Loss	Price
Lower	-58.00%	50%	50%	0.0000	-22.61%	-0.0041	0.01
Step	0.01%						
Mean	-22.61%						
Sigma	24.73%						

**Distribution Graph**





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**Cost To Hedge (\$ Per 100 Shares)**

	99%	97%	95%	90%	85%	80%	75%	70%	65%
30 DTE	1.80	1.31	1.12	0.87	0.73	0.64	0.56	0.49	0.43
60 DTE	1.27	0.93	0.79	0.62	0.52	0.45	0.39	0.35	0.31
90 DTE	1.04	0.76	0.64	0.50	0.42	0.37	0.32	0.28	0.25
100 DTE	0.99	0.72	0.61	0.48	0.40	0.35	0.31	0.27	0.24
125 DTE	0.88	0.64	0.55	0.43	0.36	0.31	0.27	0.24	0.21
150 DTE	0.81	0.59	0.50	0.39	0.33	0.28	0.25	0.22	0.19
200 DTE	0.70	0.51	0.43	0.34	0.29	0.25	0.22	0.19	0.17
250 DTE	0.63	0.45	0.39	0.30	0.26	0.22	0.19	0.17	0.15
1 YTE	0.52	0.38	0.32	0.25	0.21	0.18	0.16	0.14	0.12
1.5 YTE	0.43	0.31	0.26	0.21	0.17	0.15	0.13	0.11	0.10
2 YTE	0.37	0.27	0.23	0.18	0.15	0.13	0.11	0.10	0.08
2.5 YTE	0.33	0.24	0.21	0.16	0.13	0.11	0.10	0.08	0.07
3 YTE	0.31	0.22	0.19	0.14	0.12	0.10	0.09	0.08	0.06

